

From Canara Bank to HDFC Bank, banks up the ante on deposit drive

From offering insurance cover to enhancing customer engagements and higher rates, commercial banks are devising multiple strategies to mobilise deposits following a nudge from Reserve Bank of India Governor Shaktikanta Das. Das called for product innovation and full utilisation of branch networks to raise resources.

interest cannot attract low cost deposits (savings and current account deposits). So banks need to offer more," said K Satyanarayana Raju, managing director (MD) and chief executive officer (CEO) of Canara Bank.

customers as well as current accounts for loans against property. "We encourage these customers to pay their EMIs through these accounts," Subramaniakumar told during an interaction.

Raju said the bank was expanding its network by opening 250 branches this financial year, up from 150 in the previous one. "Based on analytics, we will identify the potential locations, cross verify by going to the field and then identify the suitable premises," he added.

At a post-Budget press meet in New Delhi last week, Union Finance Minister Nirmala Sitharaman had also urged banks to devise innovative schemes to boost deposit mobilisation.

State-run Canara Bank is set to launch two new deposit products in October, targeting the younger population, particularly those enrolled in professional courses. The Bengaluru-based bank is also offering term life insurance to savings account holders and a zero-balance savings account facility for the entire family if one member's salary is drawn from the bank.

The RBI is pushing banks for resource mobilisation as the gap between credit and deposit growth has widened. It has cautioned that relying heavily on short-term non-retail deposits and other instruments to meet the incremental credit demand could lead to structural liquidity issues.

"We offer a bouquet of financial services to our customers. Once we onboard a customer, we engage with them, then we encourage them to pay their utilities through our bank. This builds up balances in the bank," said R Subramaniakumar, MD and CEO of RBL Bank.

The bank also opens savings accounts for all the retail and housing loans

Kolkata-based Bandhan Bank has adopted a 'liability-first' strategy while announcing the new deposit scheme. "In response to evolving market conditions and our commitment to our customers, Bandhan Bank is excited to introduce our new fixed deposit bucket," Rajinder Babbar, executive director and chief business officer of Bandhan Bank.

Like Bandhan, several banks are launching special deposit schemes with higher interest rates on specific tenures to mobilise deposits. Country's largest private-sector lender - HDFC Bank - has launched a 'Special Edition Fixed Deposit' offering 7.35 per cent for tenure of 35 months and 7.40 per cent for 55 months. Senior citizens will receive an additional 0.50 per cent interest over these rates.

To boost deposits, banks are also exploring new sectors, such as health care and housing societies. State Bank of India, the country's largest lender, has launched the 'Amrit Vrishi' retail term deposit scheme, offering 7.25 per cent interest for a 444-day tenure.

India just shy of top-weight China in the MSCI EM index after rejig

The Indian equity markets will soon account for over a fifth of a key emerging market (EM) benchmark tracked by funds with assets exceeding \$500 billion. This development is expected to funnel as much as \$3 billion into the domestic markets.

Following the latest review undertaken by global index provider MSCI, India's weighting in the MSCI EM index will surpass 20 per cent for the first time, narrowing the gap with the current top-weighted China to fewer than 400 basis points.

At the beginning of 2021, India's weighting in the index stood at 9.2 per cent, against China's 38.7 per cent. Over the past three years, however, the equity markets of these two neighbouring countries have diverged sharply - since 2021, the MSCI India index has soared by 84 per cent, while the MSCI China index has

plummeted nearly 50 per cent.

In its latest review, announced early on Tuesday, MSCI added seven more Indian stocks to its standard index while trimming 60 from China, a move that will see the world's second-largest economy's weighting fall below 24 per cent in the MSCI EM index.

"India's weighting in the MSCI EM index surpassing 20 per cent marks a significant milestone. It underscores India's enhanced reputation and acceptance on the global stage. Notably, India's weighting has more than doubled from around 8 per cent in 2017, reflecting the country's remarkable progress and increased prominence in the international investment community," said Sriram Velayudhan, senior vice-president at IIFL Securities.

Meanwhile, MSCI has lifted restrictions imposed last year on certain Adani group stocks

amid concerns over their actual free float. However, analysts suggest this move will not result in any meaningful change in their weighting.

The rebalancing by MSCI is expected to draw net inflows of between \$2.7 billion and \$3 billion into Indian markets, according to Abhilash Pagaria, head of Nuvama Alternative & Quantitative Research. Of this, around \$1.8 billion can be attributed to the increased weighting of HDFC Bank in the index. The passive flows and India's weighting could have risen even further if MSCI had not imposed a lower adjustment factor on HDFC Bank.

The index provider has said

that it will monitor whether the foreign investment room in HDFC Bank remains below the 20 per cent threshold before fully including the lender in the index. The market had anticipated full inclusion, with inflows of over \$3 billion into HDFC Bank alone. Consequently, shares of HDFC Bank dropped by 3.5 per cent on Tuesday.

Back in 2018, India's weighting in the index was 8.2 per cent, with 78 domestic companies included. That number is now set to exceed 150.

The increased representation in the MSCI indices is expected to channel

greater foreign inflows into a broader array of domestic stocks, thereby enhancing market depth and liquidity.

Among the seven stocks MSCI included in the index are Dixon Technologies, Vodafone Idea, Oil India, Zydus Lifesciences, Rail Vikas Nigam, Prestige Estates Projects, and Oracle Financial Services Software, while Bandhan Bank was excluded. Besides HDFC Bank, Bharti Airtel, and Coal India will also see their weighting in the index increased, albeit to a lesser extent.

The latest changes announced by MSCI will take effect at the end of this month.

PRATIKSHA CHEMICALS LIMITED				
REGD. OFFICE: 3RD FLOOR, H K COMPLEX, OPP. DHARNIDHAR DERASAR, VASNA, AHMEDABAD - 380007				
CIN : L24110GJ1991PLC015507 www.pratikshachemicals.in				
PH : 079-26632390 E-MAIL: exports@dharaipratiksha.com				
EXTRACT FROM THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2024 (Rs. In Lacs)				
Sr. No	PARTICULARS	Quarter ended on 30th June, 2024	Previous Year ended on 31st March, 2024	Corresponding 3 Months Ended on 30th June 2023
1	Total income from operations	225.53	1034.67	195.98
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	4.06	11.45	3.41
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	4.06	11.45	3.41
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	4.06	11.45	2.72
5	Total Comprehensive Income for the period [Comprising Profit/ (loss) for the period (after tax) and other Comprehensive Income (after tax)]	4.06	11.45	2.72
6	Equity Share Capital	557.03	557.03	557.03
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of Previous Year	214.12	-199.28	0
8	Earnings Per Share (of Rs. 10 / - each) (for continuing and discontinued operations)	(0.09)	0.1	0.05
	Diluted :	(0.09)	0.1	0.05

Notes:
1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full Format of the financial Results are available on the Stock Exchange website (www.bseindia.com) and on the Company website (www.pratikshachemicals.com)
2. The result of the Quarter ended on 30th June, 2024 were reviewed by the Audit Committee and approved by the Board of Director at its meeting held on 13th August, 2024 .

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, PRATIKSHA CHEMICALS LIMITED
SD/-
Mr. Jayesh Patel
Director
(DIN : 00401109)

Place : Ahmedabad
Date : 13th August, 2024

SHAH FOODS LIMITED					
CIN : L15419 GJ 1982 PLC 005071					
Chhatral, Kalo-Mehasana Highway, Taluka Kalo Gandhinagar - 382729					
Telephone 079 26448371 , 02764233931 email : nirav.shah@shahfoods.com					
Statement of Standalone Unaudited Financial Results for the Quarter Ended 30.06.2024 (Rs. in lakhs)					
SR No.	PARTICULARS	Standalone Quarter ended			Year Ended 31-03-2024 Audited
		30-06-2024 Unaudited	31-03-2024 Audited	30-06-2023 Unaudited	
1	Total Income From Operations (net)	8.02	0.02	0.02	0.07
2	Net Profit/(Loss) for ordinary activities (before Tax, Exceptional and/or Extraordinary Items)	(6.93)	(9.09)	(3.45)	(21.91)
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(6.93)	(9.09)	(3.45)	(21.91)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(6.93)	(9.09)	(3.45)	(21.91)
5	Total Comprehensive Income for the Period (Comprising Profit/Loss for the period (After Tax) and Other Comprehensive Income (After Tax))	(6.93)	(9.09)	(3.45)	(21.91)
6	Equity Share Capital (face value of Rs.10 each)	59.75	59.75	59.75	59.75
7	Reserves (excluding Revaluation Reserve) as shown in balance Sheet of previous				(126.93)
8	Earning Per Share (before extraordinary items) of Rs.10 /- each	(1.16)	(1.52)	(0.58)	(3.67)
	Basic	(1.16)	(1.52)	(0.58)	(3.67)
	Diluted	(1.16)	(1.52)	(0.58)	(3.67)
	Earning Per Share (after extraordinary items) of Rs.10 /- each	(1.16)	(1.52)	(0.58)	(3.67)
	Basic	(1.16)	(1.52)	(0.58)	(3.67)
	Diluted	(1.16)	(1.52)	(0.58)	(3.67)

Notes :
1. The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 13th August, 2024. The statutory auditors have carried out a limited review of the results for the quarter ended June 30, 2024 and have expressed an unqualified audit opinion.
2. The figures for the previous period/year have been regrouped /reclassified , wherever necessary.
3. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
4. The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
5. The Company is operating in single segment, so above results are for single segment only.

For and on behalf of the Board of Directors
For, Shah Foods Limited
Sd /-
HEMAKSHI MANAN PATEL
Managing Director
DIN : 07297442

Place : Ahmedabad
Date : 13-08-2024

DYNAMIC INDUSTRIES LIMITED					
CIN : L24110GJ1989PLC011989					
Regd Office :Plot No. 5501/2, Phase III, Nr. Trikampura Cross Road, G.I.D.C., Vatva, Ahmedabad - 382 445					
Tel : 25897221-22-23, Fax: 25834292					
Email : accounts@dynamind.com Website : www.dynamind.com					
Statement of Unaudited Financial Result for the Quarter ended on 30th June, 2024 (Rs. In Lakhs except earning per share)					
Sr. No	PARTICULARS	Quarter Ended 30/06/2024 (Unaudited)	Quarter Ended 31/03/2024 (Audited) (Refer Note 4)	Quarter Ended 30/06/2023 (Unaudited)	For the Year Ended 31/03/2024 (Audited)
I	Income:				
[a]	Revenue From Operations	1 806.07	1 094.28	736.62	3 613.86
[b]	Other Income	3.86	14.58	(6.74)	31.94
I	Total Income (a+ b)	1 809.93	1 108.86	729.88	3 645.80
II	Expenses:				
[a]	Cost of materials consumed	1 286.01	835.70	612.80	2 668.67
[b]	Purchase of Stock in Trade	79.34	36.43	13.60	191.50
[c]	Changes in inventories of finished goods, work in progress and stock in -trade	(35.75)	(68.69)	(147.94)	(323.53)
[d]	Employees benefits expenses	93.24	83.14	79.21	324.37
[e]	Finance costs	35.35	16.30	5.42	36.11
[f]	Depreciation and amortisation expenses	48.71	33.27	26.93	117.63
[g]	Other expenses	237.73	160.96	163.37	672.17
IV	Total Expenses	1 744.63	1 097.11	753.39	3 686.92
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	65.30	11.75	(23.51)	(41.12)
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before extraordinary items and tax (V-VI)	65.30	11.75	(23.51)	(41.12)
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	Profit / (Loss) before tax (VII-VIII)	65.30	11.75	(23.51)	(41.12)
X	Tax Expenses:				
(a)	Current Tax	0.00	0.00	0.00	0.00
(b)	Tax in respect of earlier years	0.00	0.00	0.00	(4.79)
(c)	Deferred Tax	17.93	3.13	(5.93)	(6.38)
	Total Tax Expenses	17.93	3.13	(5.93)	(11.17)
XI	Profit / (Loss) for the Period from Continuing operations (IX-X)	47.37	8.62	(17.58)	(29.95)
XII	Profit / (Loss) for the Period from Discontinuing operations	0.00	0.00	0.00	0.00
XIII	Tax expenses of Discontinuing operations	0.00	0.00	0.00	0.00
XIV	Profit / (Loss) for the Period from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00
XV	Net Profit / (Loss) for the Period (XI-XIV)	47.37	8.62	(17.58)	(29.95)
XVI	Other Comprehensive Income				
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	0.88	2.52	0.15	3.24
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	0.00	0.00	0.00	0.00
XVII	Total Comprehensive income for the period (XV+XVI)	48.25	11.14	(17.43)	(26.71)
XVIII	Paid-up equity share capital (face value of Rs.10)	302.85	302.85	302.85	302.85
XIX	Reserves/Other Equity				4 367.08
XX	Earning per equity Shares (before extraordinary Items)				
[a]	Basic	1.56	0.28	(0.58)	(0.99)
[b]	Diluted	1.56	0.28	(0.58)	(0.99)
XXI	Earning per equity Shares(after extraordinary Items)				
[a]	Basic	1.56	0.28	(0.58)	(0.99)
[b]	Diluted	1.56	0.28	(0.58)	(0.99)

Notes:
1. The financial results of the company for the quarter ended on 30th June, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 13th August, 2024.
2. These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendments thereafter.
3. The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Dyes and Chemicals" which is considered to be the only reportable business segment.
4. The Figures for the quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and published year-to-date figures up to the third quarter of the financial year 2023-24.
5. The figures of previous periods / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

For, Dynamic Industries Ltd.
Sd/-
APURVA KAMLESHBHAI MODI
Whole Time Director
DIN: 07046796

Date : 13th August, 2024
Place : Ahmedabad

DYNAMIC INDUSTRIES LIMITED	
CIN : L24110GJ1989PLC011989	
Plot No. 5501/2, Phase III, Nr. Trikampura Cross Road, G.I.D.C., Vatva, Ahmedabad - 382 445	
Tel : 25897221-22-23, Fax: 25834292	
Email : admin@dynamind.com Website : www.dynamind.com	
NOTICE OF 35 th ANNUAL GENERAL MEETING, E-VOTING AND BOOK CLOSURE DATE	
A. NOTICE is hereby given that the 35 th Annual General Meeting of the Members of the Company will be held on Tuesday, 10 th September, 2024 at 1.00 P.M., through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") facility without the physical presence of the members at a common venue in compliance of the provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circulars No. 14/2020, 17/2020 and 20/2020 dated 8 th April, 2020, 13 th April, 2020, 5 th May, 2020, and Circular No. 02/2021 dated January 13, 2021 respectively issued by the MCA Circulars and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12 th May, 2020 read with Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15 th January, 2021 and all other relevant circulars issued from time to time issued by the Securities and Exchange Board of India ("SEBI Circular").	
B. In compliance with the MCA Circular and SEBI Circular, the Notice of 35 th Annual General Meeting and Annual Report for the Financial 2023-24 will be sent only by email to all those Members whose email are registered with the company or their respective Depository Participant. The Notice calling 35 th AGM and Annual Report will also be available on the website of the company's Website at www.dynamind.com and BSE website at www.bseindia.com	
C. In Compliance of Section 108 of the Companies Act, 2013 read with revised Rule 20 of the Companies (Management and Administration) Rules 2014, and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, as amended, the Company has engaged the service of CDSL to provide the Facility to cast Vote of its Shareholders by electronic Means on all the Resolutions set forth in the Notice. Members holding shares either in physical form or in dematerialized form on cutoff date Monday, 02 nd September, 2024 may cast their vote electronically on the Business as prescribed in the Notice Calling 35 th Annual General Meeting. The remote E-Voting will commence from 09.00 A.M. on Saturday, 07 th September, 2024 and ends at 5.00 P.M. on Monday, 09 th September, 2024. The E-Voting Module shall be disabled by CDSL thereafter. Once the Vote on Resolution is Casted by Shareholder, he will not be allowed to change it subsequently. If you have any queries or issues regarding e-voting, you may refer the frequently ask question (FAQ) and e-voting manual available at www.evotingindia.com .	
D. Any person who acquires shares of the Company and become member of the Company after dispatch of the Notice of the AGM and holding shares as on the cut-off date i.e Monday, 02 nd September, 2024, can follow the process of generating the Login ID and Password as provided in the Notice of AGM, if their PAN is uploaded with their Depository Participants. However, such members who have not updated their PAN with their Depository Participants, their Login ID and Sequence No. will be sent separately by electronic or physical means for generation of password. If such a person is already registered with NSDL for e-voting, existing User ID and Password can be used for casting vote.	
E. The Board of Directors of your Company have appointed Mr. Chintan Patel, Practicing Company Secretary, Ahmedabad having Membership No. 31987 as Scrutinizer to scrutinize the voting and remote e-voting process in a Fair and Transparent Manner.	
F. Pursuant to Section 91 of the Companies Act, 2013, Rule 10, of the Companies (Management and Administration) Rules, 2015 and Regulation 42 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 ("LODR") Notice is also given that the Register of Members and Share Transfer Books will remain Closed from Tuesday, 03 rd September, 2024 to Tuesday, 10 th September, 2024 (both days inclusive) for the purpose of 35 th Annual General Meeting.	
G. The Result of the AGM shall be declared by the Chairman or the person Authorized or any one of the Director of the Company after the AGM within the prescribed time limit. The Results declared along with the Scrutinizer's Report shall be placed on the Company's Website at www.dynamind.com and on the website of CDSL www.evotingindia.com immediately after the result is declared.	
The Shareholders are requested to communicate all their correspondence to our RTA name Linkin Time India Private Limited at 5 Floor, 506-508, Amarnath Business Centre-1 (ABC-1), Beside Gala Business Centre, Nr. St. Xavier's College Corner, Off. CG Road, Navrangpura, Ahmedabad-380009. Any member having any grievance relating to remote e-voting may contact the under signed at the aforesaid address/e-mail address/telephone.	
By the Order of the Board For Dynamic Industries Limited SD/- Ritu Agarwal Company Secretary	
Place : Ahmedabad Date : 13.08.2024	

