



# DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,  
Nr. Trikampura Cross Road, G.I.D.C.,  
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2589 7221-22-23  
E-mail : info@dynaind.com

Factory : Plot No. 125, Phase I,  
G.I.D.C. Estate, Vatva,  
Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2583 3835, 2589 1835  
Our Website : www.dynaind.com



CIN : L24110GJ1989PLG011989  
PAN : AAACD9872E  
GSTIN : 24AAACD9872E1ZN

**Date: 03<sup>rd</sup> February, 2026**

<b>BSE Limited</b> <b>14<sup>th</sup> Floor, P. J. Towers,</b> <b>Dalal Street, Fort,</b> <b>Mumbai - 400001.</b>	<b>Stock ID: DYNAMIND</b> <b>Scrip Code: 524818</b>
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**Sub: Outcome of the Board Meeting held on 03<sup>rd</sup> February, 2026.**

**Dear Sir/Ma'am,**

This is with reference to the above captioned subject line and to inform BSE, pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 that meeting of Board of Directors of the Company held on 03<sup>rd</sup> February, 2026 and the following businesses were undertaken;

1. Considered and approved Un-audited Financial Results as per IND AS alongwith Limited review report for the Quarter ended on 31<sup>st</sup> December, 2025.
2. To appoint Mrs Krishna Patel, wholtime Company Secretary and Compliance officer of the company as a Nodal officer as per Rule 7(2A) of the Investor Education and Protection Fund Authority Rules.
3. Such other agendas as may be considered necessary with the permission of Board.

Further, Meeting was commenced on **3:30 p.m.** IST and concluded on **5.00 p.m.** IST.

Kindly take the same on your record.

Thanking You,  
Your Sincerely

**<<CERTIFIED TRUE COPY>>**  
**FOR, DYNAMIC INDUSTRIES LIMITED**

**MANAGING DIRECTOR**  
**NEERAJ SHAH**  
**DIN: 05112261**

**Encl.: Unaudited Financial Results as per IND AS alongwith Limited Review Report for the Quarter ended on 31<sup>st</sup> December, 2025.**

# *G. K. Choksi & Co.*

*Chartered Accountants*

1201 - 901, North Tower, One42, Chhannalal Joshi Marg,  
Opp. Jayantilal Park BRTS, Off. Ambli BRTS Road, Ahmedabad 380 054.  
Dial : 91 - 79 - 6819 8900 - 901 ; E-mail : info@gkcco.com

## **Limited Review Report on unaudited financial results of Dynamic Industries Limited for the quarter ended 31<sup>st</sup> December, 2025 and year to date results for the period from 1<sup>st</sup> April, 2025 to 31<sup>st</sup> December, 2025 pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

The Board of Directors,  
**DYNAMIC INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of unaudited financial results of **DYNAMIC INDUSTRIES LIMITED** (hereinafter referred to as "the Company") for the quarter ended 31<sup>st</sup> December, 2025 and year to date results for the period from 1<sup>st</sup> April, 2025 to 31<sup>st</sup> December, 2025 (hereinafter referred to as "the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR G. K. CHOKSI & CO.**

[Firm Registration No. 101895W]  
*Chartered Accountants*



**RAJENDRA M. MULANI**  
Partner

Mem. No. 040768

UDIN : 26040768GNAJDW 8855

Place : Ahmedabad  
Date : 3<sup>rd</sup> February, 2026

Branches : 708, Raheja Chambers, Free Press Journal Road, Nariman Point, Mumbai - 400 021.  
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514/515, Tolstoy House, Tolstoy Marg, Janpath, New Delhi - 110 001.  
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E-mail : info@gkcco.com





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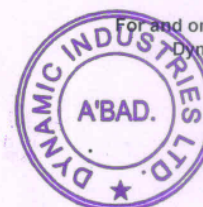
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CIN : L24110GJ1989PLC011989  
PAN : AAACD9872E  
GSTIN : 24AAACD9872E1ZN

DYNAMIC INDUSTRIES LIMITED						
Statement of Unaudited Financial Result for the Quarter and Nine Months ended on 31st December, 2025						
(Rs. In Lakhs except per share data)						
No.	Particulars	For the quarter ended			For Nine Months ended	
		31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Income:					
[a]	Revenue From Operations	1 410.11	1 787.50	1,444.35	5 425.58	5 367.18
[b]	Other Income	2.86	21.80	10.42	26.78	29.97
II	Total Income(a+b)	1 412.97	1 809.30	1 454.77	5 452.36	5 397.15
III	Expenses:					
[a]	Cost of materials consumed	1 074.46	1 132.56	1 113.43	3 685.32	3 944.95
[b]	Purchase of Stock in Trade	15.89	49.24	51.27	205.62	293.57
[c]	Changes in inventories of finished goods, work in progress and stock in-trade	( 84.60)	122.28	( 147.90)	72.45	( 241.89)
[d]	Employees benefits expenses	91.71	91.75	94.76	275.53	278.10
[e]	Finance costs	29.25	36.98	39.92	99.82	113.95
[f]	Depreciation and amortisation expenses	53.05	52.69	51.98	157.63	151.24
[g]	Other expenses	224.94	270.45	241.32	785.72	720.63
IV	Total Expenses	1 404.70	1 755.95	1 444.78	5 282.09	5 260.55
V	Profit before exceptional items and tax (II-IV)	8.27	53.35	9.99	170.27	136.60
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (V-VI)	8.27	53.35	9.99	170.27	136.60
VIII	Tax Expenses:					
(a)	Current Tax	( 5.23)	14.25	0.00	53.77	8.99
(b)	Deferred Tax	8.10	3.01	10.11	( 3.90)	35.61
(c)	Tax in respect of earlier years	0.00	0.00	0.00	0.00	0.00
	Total Tax Expenses	2.87	17.26	10.11	49.87	44.60
IX	(Loss) / Profit for the Period from Continuing operations (VII-VIII)	5.40	36.09	( 0.12)	120.40	92.00
X	(Loss) / Profit for the Period from Discontinuing operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of Discontinuing operations	0.00	0.00	0.00	0.00	0.00
XII	(Loss) / Profit for the Period from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	(Loss) / Profit for the Period (IX-XII)	5.40	36.09	( 0.12)	120.40	92.00
XIV	Other Comprehensive Income / (Loss)					
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	31.45	( 0.35)	( 0.31)	31.71	0.47
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive income / (Loss) for the period (XIII+XIV) (Comprising Profit/(Loss) and other Comprehensive income for the period)	36.85	35.74	( 0.43)	152.11	92.47
XVI	Paid-up equity share capital (face value of Rs.10)	302.85	302.85	302.85	302.85	302.85
XVII	Reserves/Other Equity					4 511.61
XVIII	Earning per equity Shares(For Continuing Operation) (of Rs 10 each) (not annualised)					
[a]	Basic	0.18	1.19	-0.00	3.98	3.04
[b]	Diluted	0.18	1.19	-0.00	3.98	3.04
XIX	Earning per equity Shares(For Discontinuing Operation) (of Rs 10 each) (not annualised)					
[a]	Basic	0.00	0.00	0.00	0.00	0.00
[b]	Diluted	0.00	0.00	0.00	0.00	0.00
XX	Earning per equity Shares (of Rs 10 each) (not annualised)					
[a]	Basic	0.18	1.19	-0.00	3.98	3.04
[b]	Diluted	0.18	1.19	-0.00	3.98	3.04



For and on behalf of Board of Directors,  
Dynamic Industries Limited

NEERAJ SHAH  
Managing Director  
DIN: 0005112261

Date : 3rd February 2026  
Place : Ahmedabad





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CIN : L24110GJ1989PLC011989  
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## Notes:

- 1 The financial results of the company for the quarter and nine months ended on 31st December, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 3rd February, 2026. The limited review as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended has been completed by the statutory auditors of the Company.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendments thereafter.
- 3 The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Dyes and Chemicals" which is considered to be the only reportable business segment.
- 4 On November 21, 2025, the Government of India notified four Labour Codes – the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the New Labour Codes) – consolidating 29 existing labour laws, which became effective immediately.

Following the implementation of the New Labour Codes, the Company has recognized a provision for defined benefit obligations in its financial results for the quarter ended December 31, 2025, based on management's assessment and estimates of liabilities.

The Company continues to closely monitor the finalization of Central and State Rules, as well as clarifications to be issued by the Government on various aspects of the New Labour Codes. Any additional accounting impact, if required, will be reflected in subsequent financial results in line with such developments.

- 5 The Company does not have any subsidiary company including an associate and joint venture. Accordingly, preparation of consolidated financial results is not applicable.

For and on behalf of Board of Directors,  
Dynamic Industries Limited



NEERAJ SHAH  
Managing Director  
DIN: 0005112261

Date : 3rd February 2026  
Place : Ahmedabad