



# DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,  
Nr. Trikampura Cross Road, G.I.D.C.,  
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2589 7221-22-23  
E-mail : info@dynamind.com

Factory : Plot No. 125, Phase I,  
G.I.D.C. Estate, Vatva,  
Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2583 3835, 2589 1835  
Our Website : www.dynamind.com



CIN : L24110GJ1989PLC011989  
PAN : AAACD9872E  
GSTIN : 24AAACD9872E12N

Date: May 28, 2024

<b>BSE Limited</b> 14 <sup>th</sup> Floor, P. J. Towers, Dalal Street, Fort, Mumbai - 400001.	<b>Stock ID: DYNAMIND</b> <b>Scrip Code: 524818</b>
--	--

**Sub.: Outcome of Board Meeting held on May 28, 2024.**

Dear Sir/Ma'am,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company in its meeting held today i.e., May 28, 2024, have, inter alia, approved the following matters:

- 1 Audited Standalone Financial Results for the quarter and year ended March 31, 2024.

In terms of Regulation 33 of SEBI Listing Regulations, we enclose herewith the copy of:

- a) Audited Standalone Financial Results for the quarter and year ended March 31, 2024;
- b) Independent Auditors' Report on the Financial Results for the quarter and year ended March 31, 2024.

Further, pursuant to Regulation 33(3)(d) of SEBI Listing Regulations and in accordance with the SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s. G.K. CHOKSI & CO, Chartered Accountants (FRN: 101895W), Statutory Auditors of the Company, have issued the audit reports with unmodified opinion in respect of Audited Standalone Financial Results for the quarter and year ended March 31, 2024.

2. Appointment of Mr. Chintan K. Patel, Practicing Company Secretary for conducting Secretarial Audit for the f.y 2024-2025.
3. Recommended Final Dividend of Rs. 0.50/- per share (5%) for the Financial Year ended on 31 March, 2024 on Equity Shares of Rs. 10/- each subject to approval of the members at ensuring Annual General Meeting.

The final dividend would be paid within 30 days from the date of its declaration at the AGM. The Record Date for the final dividend will be intimated separately.





# DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

**Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates**

**Regd. Office :** Plot No. 5501/2, Phase III,  
Nr. Trikampura Cross Road, G.I.D.C.,  
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2589 7221-22-23  
E-mail : info@dynaind.com

**Factory :** Plot No. 125, Phase I,  
G.I.D.C. Estate, Vatva,  
Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2583 3835, 2589 1835  
Our Website : www.dynaind.com



CIN : L24110GJ1989PLC011989  
PAN : AAACD9872E  
GSTIN : 24AAACD9872E1ZN

Further, Meeting was commenced on **5:00 P.M.** IST and concluded on **6:45 P.M.** IST.

Kindly take the same on your record.

Thanking You,  
Your Sincerely,

**FOR, DYNAMIC INDUSTRIES LIMITED**

**NEERAJ SHAH**  
**MANAGING DIRECTOR**  
**DIN: 05112261**



*Encl.: As Above*



# *G. K. Choksi & Co.*

*Chartered Accountants*

1201 - 901, North Tower, One42, Chhanalal Joshi Marg,  
Opp. Jayantilal Park BRTS, Off. Ambli BRTS Road, Ahmedabad 380 054.  
Dial : 91 - 79 - 6819 8900 - 901 ; E-mail : info@gkcco.com

## **Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Dynamic Industries Limited

### **Report on the audit of the Financial Results**

#### **Opinion**

We have audited the accompanying statement of financial results of Dynamic Industries Limited ("the Company") for the quarter and year ended 31<sup>st</sup> March, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of
  - (a) the net profit and other comprehensive income and other financial information of the Company for the quarter ended 31<sup>st</sup> March, 2024.
  - (b) the net loss and other comprehensive income and other financial information of the Company for the year ended 31<sup>st</sup> March, 2024.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the applicable Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Branches : 70B, Raheja Chambers, Free Press Journal Road, Nariman Point, Mumbai - 400 022  
Dial : 91 - 22 - 6632 4446

514/515, Tolstoy House, Tolstoy Marg, Janpath, New Delhi - 110 001.  
Dial : 91 - 11 - 4371 7773 - 74

'Surya Bhaven', Station Road, Petlad - 388 450. Dial : 91 - 2697 - 224 108

E-mail : info@gkcco.com





In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control with reference to financial statements in place and operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluation the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Other Matters**

The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March, 2024 and the published unaudited year to date figures up to 31<sup>st</sup> December, 2023, being the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the Statement is not modified in respect of this matter.

**FOR G. K. CHOKSI & CO.**

[Firm Registration No. 101895W]  
*Chartered Accountants*

*Rohit Choksi*  
**ROHIT K. CHOKSI**  
*Partner*

Mem. No. 31103

UDIN: 24031103BKDQHP8872

Place : Ahmedabad

Date : 28 MAY 2024







# DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,  
Nr. Trikampura Cross Road, G.I.D.C.,  
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2589 7221-22-23  
E-mail : info@dynaind.com

Factory : Plot No. 125, Phase I,  
G.I.D.C. Estate, Vatva,  
Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2583 3835, 2589 1835  
Our Website : www.dynaind.com



CIN : L24110GJ1989PLC011989  
PAN : AAACD9872E  
GSTIN : 24AAACD9872E1ZN

## DYNAMIC INDUSTRIES LIMITED

Statement of Assets and Liabilities as on 31st March, 2024

(Rs. In Lacs)

No.	Particulars	As at	As at
		31-Mar-2024	31-Mar-2023
		Audited	Audited
<b>I</b>	<b>ASSET:</b>		
<b>1</b>	<b>Non-current Assets:</b>		
[a]	Property, plant and equipment	2 558.31	1 070.82
[b]	Right of use of asset	1 522.52	1 540.12
[c]	Other Intangible assets	0.00	0.05
[d]	Capital work in progress	31.75	215.34
[e]	Financial Assets		
	(i) Investment	249.65	273.41
	(ii) Other financial assets	59.97	31.13
[f]	Other non-current assets	37.39	22.51
	<b>Total Non-current Assets</b>	<b>4 459.59</b>	<b>3 153.38</b>
<b>2</b>	<b>Current Assets:</b>		
[a]	Inventories	1 434.48	1 101.42
[b]	Financial assets:		
	(i) Trade and other receivables	927.86	942.52
	(ii) Cash and short term deposits	4.62	87.67
	(iii) Bank balance other than above	19.69	71.05
	(iv) Loans	2.73	2.14
	(v) Others financial assets	55.69	91.19
[c]	Current tax Assets(net)	18.94	16.31
[d]	Other current assets	451.61	332.89
	<b>Total Current Assets</b>	<b>2 915.62</b>	<b>2 645.19</b>
	<b>TOTAL ASSETS(1+2)</b>	<b>7 375.21</b>	<b>5 798.57</b>
<b>II</b>	<b>EQUITY AND LIABILITIES:</b>		
<b>1</b>	<b>Equity</b>		
	(i) Equity Share Capital	302.85	302.85
	(ii) Other equity	4 367.08	4 424.08
	<b>Total Equity</b>	<b>4 669.93</b>	<b>4 726.93</b>
<b>2</b>	<b>Liabilities</b>		
[a]	Non-current liabilities:		
	(i) Financial liabilities		
	Borrowings	1 045.55	20.44
	(ii) Provisions	38.38	33.53
	(iii) Deferred tax liabilities(net)	51.04	56.34
	<b>Total Non-current Liabilities</b>	<b>1 134.97</b>	<b>110.31</b>
[b]	Current liabilities:		
	(i) Financial Liabilities:		
	(1) Borrowings	458.73	223.72
	(2) Trade Payables	1 026.24	687.87
	(3) Other Financial Liabilities	53.78	15.24
	(ii) Other Current liabilities	8.46	6.57
	(iii) Provisions	23.10	19.87
	(iii) current tax liabilities(net)	0.00	8.06
	<b>Total Current Liabilities</b>	<b>1 570.31</b>	<b>961.33</b>
	<b>TOTAL EQUITY AND LIABILITIES(1+2)</b>	<b>7 375.21</b>	<b>5 798.57</b>



For, Dynamic Industries Limited

*H. D. Mamlatdarna*

Hann D. Mamlatdarna

Chairman and Whole-Time Director

DIN: 00536250

Date : 28th May, 2024

Place : Ahmedabad





# DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,  
Nr. Trikampura Cross Road, G.I.D.C.,  
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2589 7221-22-23  
E-mail : info@dynaind.com

Factory : Plot No. 125, Phase I,  
G.I.D.C. Estate, Vatva,  
Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2583 3835, 2589 1835  
Our Website : www.dynaind.com



CIN : L24110GJ1989PLC011989  
PAN : AAACD9872E  
GSTIN : 24AAACD9872E1ZN

DYNAMIC INDUSTRIES LIMITED						
Statement of Audited Financial Result for the Quarter and Year ended on March 31, 2024						
(Rs. In Lacs except per share data)						
No.	Particulars	For the quarter ended			For the Year ended	
		31-Mar-2024	31-Dec-2023	31-Mar-2023	31-Mar-2024	31-Mar-2023
		Audited	Unaudited	Audited	Audited	Audited
		(Refer Note 4)		(Refer Note 4)		
I	<b>Income:</b>					
[a]	Revenue From Operations	1 094.28	885.21	798.69	3 613.86	4 564.27
[b]	Other Income	14.58	3.45	( 9.59)	31.94	126.76
II	<b>Total Income(a+ b)</b>	<b>1 108.86</b>	<b>888.66</b>	<b>789.10</b>	<b>3 645.80</b>	<b>4 691.03</b>
III	<b>Expenses:</b>					
[a]	Cost of materials consumed	835.70	627.37	655.02	2 668.67	2 890.37
[b]	Purchase of Stock in Trade	36.43	43.68	47.80	191.50	273.71
[c]	Changes in inventories of finished goods, work in progress and stock in -trade	( 68.69)	( 47.87)	( 174.18)	( 323.53)	280.18
[d]	Employees benefits expenses	83.14	80.78	76.71	324.37	325.49
[e]	Finance costs	16.30	4.78	3.09	36.11	18.35
[f]	Depreciation and amortisation expenses	33.27	28.43	21.80	117.63	90.26
[g]	Other expenses	160.96	163.53	175.21	672.17	656.90
IV	<b>Total Expenses</b>	<b>1 097.11</b>	<b>900.70</b>	<b>805.45</b>	<b>3 686.92</b>	<b>4 635.26</b>
V	<b>Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>11.75</b>	<b>( 12.04)</b>	<b>( 16.35)</b>	<b>( 41.12)</b>	<b>155.77</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit / (Loss) before extraordinary items and tax (V-VI)</b>	<b>11.75</b>	<b>( 12.04)</b>	<b>( 16.35)</b>	<b>( 41.12)</b>	<b>155.77</b>
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit before tax (VII-VIII)</b>	<b>11.75</b>	<b>( 12.04)</b>	<b>( 16.35)</b>	<b>( 41.12)</b>	<b>155.77</b>
X	<b>Tax Expenses:</b>					
(a)	Current Tax	0.00	0.00	( 10.50)	0.00	42.00
(b)	Tax in respect of earlier years	0.00	( 4.79)	0.00	( 4.79)	0.00
(c)	Deferred Tax	3.13	( 1.56)	14.76	( 6.38)	( 0.29)
	<b>Total Tax Expenses</b>	<b>3.13</b>	<b>( 6.35)</b>	<b>4.26</b>	<b>( 11.17)</b>	<b>41.71</b>
XI	<b>Profit / (Loss) for the Period from Continuing operations (IX-X)</b>	<b>8.62</b>	<b>( 5.69)</b>	<b>( 20.61)</b>	<b>( 29.95)</b>	<b>114.06</b>
XII	Profit / (Loss) for the Period from Discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expenses of Discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit / (Loss) for the Period from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	<b>Net Profit(loss) for the Period (XI-XIV)</b>	<b>8.62</b>	<b>( 5.69)</b>	<b>( 20.61)</b>	<b>( 29.95)</b>	<b>114.06</b>
XVI	<b>Other Comprehensive Income</b>					
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	2.52	0.66	( 6.72)	3.24	( 0.48)
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	0.00	0.00	0.00	0.00	0.00
XVII	<b>Total Comprehensive income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive income for the period)</b>	<b>11.14</b>	<b>( 5.03)</b>	<b>( 27.33)</b>	<b>( 26.71)</b>	<b>113.58</b>
XVIII	Paid-up equity share capital (face value of Rs.10)	302.85	302.85	302.85	302.85	302.85
XIX	Reserves/Other Equity				4 367.08	4 424.08
XX	<b>Earning per equity Shares(before extra-ordinary Items)</b>					
[a]	Basic	0.28	(0.19)	(0.68)	(0.99)	3.77
[b]	Diluted	0.28	(0.19)	(0.68)	(0.99)	3.77
XXI	<b>Earning per equity Shares(For Discontinuing Operation)</b>					
[a]	Basic	0.00	0.00	0.00	0.00	0.00
[b]	Diluted	0.00	0.00	0.00	0.00	0.00
XXII	<b>Earning per equity Shares(after extra-ordinary Items)</b>					
[a]	Basic	0.28	(0.19)	(0.68)	(0.99)	3.77
[b]	Diluted	0.28	(0.19)	(0.68)	(0.99)	3.77

Date : 28th May, 2024  
Place : Ahmedabad



For, Dynamic Industries Limited

*Harin D. Mamiatdarna*  
Harin D. Mamiatdarna  
Chairman and Whole-Time Director  
DIN: 00536250





# DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,  
Nr. Trikampura Cross Road, G.I.D.C.,  
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2589 7221-22-23  
E-mail : info@dynamind.com

Factory : Plot No. 125, Phase I,  
G.I.D.C. Estate, Vatva,  
Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2583 3835, 2589 1835  
Our Website : www.dynamind.com



CIN : L24110GJ1989PLC011989  
PAN : AAACD9872E  
GSTIN : 24AAACD9872E1ZN

## DYNAMIC INDUSTRIES LIMITED

Statement of Cash Flows for the year ended 31st March, 2024

(Rs. In Lacs)

Particulars	2023-2024	2022-2023
<b>[A] Cash flow from operating activities</b>		
Profit/(Loss) for the year / period before taxation	( 41.12)	155.77
<b>Adjustments for</b>		
Depreciation and amortisation	117.63	90.26
Profit on sale of property, plant and equipment	0.00	( 3.35)
Loss on sale of property, plant and equipment	11.65	11.16
Finance cost	36.11	18.35
Fair value gain on financial instruments recognized through FVTPL	17.28	15.19
Profit from sale of investments	( 4.32)	( 18.50)
Interest Income from financial assets measured at amortised cost		
- on fixed deposits with Bank	( 0.82)	( 1.74)
- on other financial assets	( 8.85)	( 10.64)
Dividend Income	( 1.99)	( 0.90)
Actuarial Gains/(Losses) on employment defined benefit plans	2.56	( 0.62)
Reversal of allowance for expected credit loss	( 0.03)	( 3.53)
Operating profit before working capital changes	128.10	251.45
<b>Adjustments for</b>		
Inventories	( 333.06)	494.94
Trade Receivables	14.69	537.86
Other Financial Assets	4.58	( 63.16)
Other Assets	( 118.72)	( 122.06)
Other Bank Balances	51.36	174.01
Loans	( 0.59)	4.65
Trade Payables	338.37	( 392.26)
Other Financial Liabilities	38.54	( 17.22)
Provisions	8.08	9.53
Other Liabilities	1.89	( 11.25)
<b>Cash generated from operations</b>	133.24	866.49
Direct taxes Refund/(paid)	( 5.90)	( 47.15)
<b>Net Cash from Operating Activities</b>	<b>[A] 127.34</b>	<b>819.34</b>
<b>[B] Cash flow from investing activities</b>		
(Purchase) / Sale of property, plant and equipment	( 1 397.99)	( 697.22)
Sale of property, plant and equipments	5.00	5.48
Sale / (Purchase) of investments (net)	12.56	43.72
Interest received	11.75	11.65
Dividend received	1.99	0.90
<b>Net Cash from / (used in) investing activities</b>	<b>[B] ( 1 366.69)</b>	<b>( 635.47)</b>
<b>[C] Cash flow from financing activities</b>		
Proceeds from / (Repayment) of non-current borrowings (net)	1 081.48	( 20.64)
Proceeds from / (Repayment) of current borrowings (net)	178.63	( 88.72)
Interest paid	( 73.52)	( 18.35)
Dividend paid to company's shareholders	( 30.29)	( 30.28)
<b>Net cash flow from financial activities</b>	<b>[C] 1 156.30</b>	<b>( 157.99)</b>
<b>Net Increase/(Decrease) in cash &amp; cash equivalents</b>	<b>[A+B+C] ( 83.05)</b>	<b>25.88</b>
Opening balance of cash and cash equivalents	87.67	61.79
Closing balance of cash and cash equivalents	4.62	87.67
<b>Components of Cash and cash equivalent</b>		
Balances with scheduled banks	4.34	87.16
Cash in hand	0.28	0.51
	4.62	87.67



For, Dynamic Industries Limited

*H. D. Mamlatdama*

Hafin D. Mamlatdama  
Chairman and Whole-Time Director  
DIN: 00536250

Date : 28th May, 2024  
Place : Ahmedabad





# DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

**Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates**

**Regd. Office :** Plot No. 5501/2, Phase III,  
Nr. Trikampura Cross Road, G.I.D.C.,  
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2589 7221-22-23  
E-mail : info@dynaind.com

**Factory :** Plot No. 125, Phase I,  
G.I.D.C. Estate, Vatva,  
Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2583 3835, 2589 1835  
Our Website : www.dynaind.com



CIN : L24110GJ1989PLC011989  
PAN : AAACD9872E  
GSTIN : 24AAACD9872E1ZN

## Notes:

- 1 The financial results of the company for the quarter and year ended on 31st March, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 28th May, 2024.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendments thereafter.
- 3 The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Dyes and Chemicals" which is considered to be the only reportable business segment.
- 4 The figures for the last quarter results are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.
- 5 The Board of Directors has recommended a dividend of ₹ 0.50 per share (5% of ₹ 10/- each subject to approval of shareholders at the ensuing Annual General Meeting.
- 6 The figures of previous periods / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

Date : 28th May, 2024  
Place : Ahmedabad



For, Dynamic Industries Limited

Harin D. Mamlatdarna  
Chairman and Whole-Time Director  
DIN: 00536250