



DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,
Nr. Trikampura Cross Road, G.I.D.C.,
Vatva, Ahmedabad - 382 445, Gujarat (INDIA)
Tel. : 91-79-2589 7221-22-23
E-mail : admin@dynaind.com

Factory : Plot No. 125, Phase I,
G.I.D.C. Estate, Vatva,
Ahmedabad - 382 445, Gujarat (INDIA)
Tel. : 91-79-2583 3835, 2589 1835
Our Website : www.dynaind.com



CIN : L24110GJ1989PLC011989
PAN : AAACD9872E
GSTIN : 24AAACD9872E1ZN

Date: 20th May, 2022

BSE Limited 14 th Floor, P. J. Towers, Dalal Street, Fort, Mumbai – 400001.	Stock ID: DYNAMIND Scrip Code: 524818
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Sub.: Outcome of the Company Board Meeting held on 20th May, 2022.

Dear Sir/Ma'am,

This is in with reference to the above captioned subject line and to inform BSE pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 that meeting of Board of Directors of the Company held on 20th May, 2022 and the following business was undertaken;

1. Considered and approved Audited Financial Results as per IND AS alongwith Audit report for the Quarter and Financial Year ended on 31st March, 2022.
2. Recommended payment of Final Dividend of Rs.1 per share (10%) for the Financial Year ended on 31st March, 2022 on Equity Shares of Face Value of Rs.10 each subject to approval of members at ensuing Annual General Meeting.

Further, Meeting was commenced on **5:00 P.M.** IST and concluded on 06:45 P.M. IST.

Kindly take the same on your record.

Thanking You,

Your Sincerely,

For, Dynamic Industries Limited

HARIN DHANVANTLAL MAMLATDARNA
Wholtime Director
DIN: 00536250



Encl.: Audited Financial Results as per IND AS alongwith Audit Report for the Quarter and Financial Year ended on 31st March, 2022.



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20th May, 2022

To,
BSE Limited
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400001.

Dear Sir/Madam

Sub: Declaration under Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015.

Ref.: Scrip Code: 524818

DECLARATION PURSUANT TO REGULATION 33 (3) (D) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) (AMENDMENT) REGULATIONS, 2016 AND SEBI CIRCULAR NO: CIR/CFD/CMD/56/2016.

In accordance with Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No: CIR/CFD/CMD/56/2016 dated 27th May, 2016, the company hereby declares that M/s. Ashok K. Bhatt & Co., Chartered Accountants (Firm Registration Number: 100657W), Statutory Auditors of the company have issued their Auditor Report with unmodified opinion on Audited (Standalone) Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2022.

For, Dynamic Industries Limited

HARIN DHANVANTLAL MAMLATDARNA
Wholetime Director
DIN: 00536250



Ashok K. Bhatt & Co.
Chartered Accountants

B-603, Signature-2, Nr. Sanand Sarkhej Circle, S.G. Highway, Ahmedabad-382210. Phone : 6351593625

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
Dynamic Industries Ltd.

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly year to date financial results of Dynamic Industries Limited (the company) for the quarter ended 31st March, 2022 and for the year ended 31st March, 2022 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

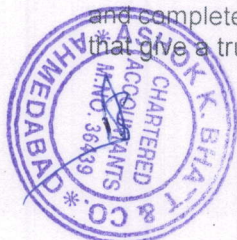
- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2022 and for the year ended 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Ashok K. Bhatt & Co.

Chartered Accountants

B-603, Signature-2, Nr. Sanand Sarkhej Circle, S.G. Highway, Ahmedabad-382210. Phone : 6351593625

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control with reference to financial statements in place and operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



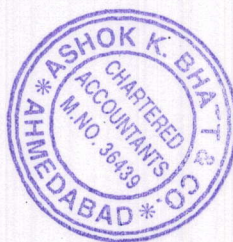
Ashok K. Bhatt & Co.

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Other Matters

The Statement includes the results for the quarter ended 31st March, 2022 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2022 and the published unaudited year to date figure up to 31st December, 2021 being the third quarter of the current financial year, which were subjected to a limited review by us. As required under the listing regulations.



FOR ASHOK K. BHATT & CO.

[Firm Registration No. 100657W]

Chartered Accountants

Ashok K. Bhatt

ASHOK K. BHATT

Proprietor

Mem. No. 36439

UDIN :22036439AJIEZV6428

Place : Ahmedabad

Date : 20th May, 2022



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CIN : L24110GJ1989PLC011989
PAN : AAACD9872E
GSTIN : 24AAACD9872E1ZN

Statement of Audited Financial Result (Standalone) for the Quarter and Year ended on March 31, 2022						(Rs. In Lacs)	
No.	Particulars	For the Quarter ended			For the Year ended		
		March 31, 2022	Dec 31, 2021	31-Mar-21	March 31, 2022	31-Mar-21	
		Audited (Refer note 3)	Unaudited	Audited (Refer note 3)	Audited	Audited	
I	Income						
[a]	Revenue From Operations	1 303.91	1,528.01	1,283.92	5,377.23	3,518.82	
[b]	Other Income	43.52	19.34	24.15	77.23	49.56	
II	Total Income (a+ b)	1,347.43	1,547.35	1,308.07	5,454.46	3,568.38	
III	Expenses:						
[a]	Cost of materials consumed	871.20	975.27	798.50	3,598.88	2,094.15	
[b]	Purchase of Stock in Trade	190.45	372.95	149.63	831.53	484.90	
[c]	Changes in inventories of finished goods, work in progress and stock in - trade	(87.18)	(161.84)	67.68	(270.23)	152.43	
[d]	Employees benefits expenses	72.19	72.80	64.91	293.02	246.28	
[e]	Finance costs	8.65	4.72	7.93	23.86	26.50	
[f]	Depreciation and amortisation expenses	23.33	24.50	37.63	96.71	101.47	
[g]	Power & Fuel	80.84	81.48	53.84	264.28	156.70	
[h]	Other expenses	142.74	91.16	81.85	425.55	261.46	
IV	Total Expenses	1,302.22	1,461.04	1,261.97	5,263.60	3,523.89	
V	Profit/(Loss) before exceptional and extraordinary items and tax (II-IV)	45.21	86.31	46.10	190.86	44.49	
VI	Exceptional Items	0.00	-	-	-	-	
VII	Profit before extraordinary items and tax (V-VI)	45.21	86.31	46.10	190.86	44.49	
VIII	Extraordinary items	0.00	-	-	-	-	
IX	Profit before tax (VII-VIII)	45.21	86.31	46.10	190.86	44.49	
X	Tax Expenses:						
(a)	Current Tax	10.00	23.00	11.65	52.00	16.00	
(b)	Deferred Tax	(2.45)	4.59	(13.16)	(2.44)	(10.72)	
	Total Tax Expenses	7.55	27.59	(1.51)	49.56	5.28	
XI	Profit(loss) for the Period from Continuing operations(IX-X)	37.66	58.72	47.61	141.30	39.21	
XII	Profit(loss) for the Period from discontinuing operations	0.00	-	-	-	-	
XIII	Tax expenses of discontinuing operations	0.00	-	-	-	-	
XIV	Profit(loss) for the Period from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	
XV	Net Profit(loss) for the Period (XI-XIV)	37.66	58.72	47.61	141.30	39.21	
XVI	Other Comprehensive Income						
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	1.20	1.85	2.76	7.50	3.62	
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	0.00	-	-	-	-	
XVII	Total Comprehensive income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive income for the period)	38.86	60.57	50.37	148.80	42.83	
XVIII	Paid-up equity share capital (face value of Rs.10)	302.85	302.85	302.85	302.85	302.85	
XIX	Reserves / Other Equity				4,340.78	4,222.27	
XX	Earning per equity Shares(before extra-ordinary Items)						
[a]	Basic	1.24	1.94	1.57	4.67	1.29	
[b]	Diluted	1.24	1.94	1.57	4.67	1.29	
XXI	Earning per equity Shares(after extra-ordinary Items)						
[a]	Basic	1.24	1.94	1.57	4.67	1.29	
[b]	Diluted	1.24	1.94	1.57	4.67	1.29	

For, Dynamic Industries Limited

Date: 20/05/2022
Place: Ahmedabad



Harin D. Mamlatdarna
Harin D. Mamlatdarna
Chairman & Whole-time Director
DIN: 00536250



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CIN : L24110GJ1989PLC011989
PAN : AAACD9872E
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Notes:

- 1 The Financial Results of the Company for the Quarter and Year Ended March 31, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 20/05/2022. The Results are being Published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 These Financial Results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- 3 The Figures for the Last Quarter Results are the balancing figures between the Audited Figures in respect of the Full Financial Year and published Year to date figures up to the Third Quarter of the respective Financial Year.
- 4 Segment Reporting as defined in Ind AS 108 is not applicable, since the Company operates in only one segment.
- 5 Comparative figures have been rearranged/regrouped wherever necessary.

Date: 20/05/2022
Place: Ahmedabad



For, Dynamic Industries Limited

Harin D. Mamlatdarna
Chairman & Whole-time Director
DIN: 00536250



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Statement of Assets and Liabilities			
(Rs. In Lacs except per share data)			
No.	Particulars	31/03/2022 Audited	31/03/2021 Audited
I	ASSET:		
1	Non-current Assets:		
[a]	Property, plant and equipment	582.19	612.83
[b]	Right of use of asset	1557.72	1575.32
[c]	other Intangible assets	0.05	0.07
[d]	Capital work in progress	81.35	5.18
[e]	Financial Assets		
	(i) Investment	313.82	464.89
	(ii) Trade Receivables	0	0
	(ii) Long Term loans and advances	0	0
	(iii) other non-current Financial Assets	25.11	25.02
[f]	Deferred tax assets (net)	0	0
[g]	other non-current assets	33.86	4.45
	Total Non-current Assets	2594.1	2687.76
2	Current Assets:		
[a]	Inventories	1596.37	1329.11
[b]	Financial assets:		
	(i) Investments	0	0
	(ii) Trade and other receivables	1476.85	1136.13
	(iii) Cash and short term deposits	61.8	34.02
	(iv) Bank balance other than above	245.06	32.05
	(v) Loan and advances	0	0
	(iv) Others current financial assets	26.41	27.56
[c]	current tax Assets(net)	4.12	12.12
[d]	Other current assets	224.54	143.31
	Total Current Assets	3635.15	2714.3
	TOTAL ASSETS(1+2)	6229.25	5402.06
II	EQUITY AND LIABILITIES:		
1	Equity		
	(i) Equity Share Capital	302.85	302.85
	(ii) other equity	4340.78	4222.27
	Total Equity	4643.63	4525.12
2	Liabilities		
[a]	Non-current liabilities:		
	(i) Financial liabilities		
	(1) Borrowings	5.25	69.31
	(2) Trade Payables	0	0
	(3) other non-current financial liabilities	0	0
	(ii) provisions	24.65	24.45
	(iii) Deferred tax liabilities(net)	56.79	56.71
	(iv) other non-current liabilities	0	0
	Total Non-current Liabilities	86.69	150.47
[b]	Current liabilities:		
	(i) Financial Liabilities:		
	(1) Borrowings	348.28	187.71
	(2) Trade Payables	1080.12	448.59
	(3) Other Financial Liabilities	32.46	8.62
	(ii) Other Current liabilities	17.83	45.13
	(iii) Provisions	19.22	20.71
	(iii) current tax liabilities(net)	1.02	15.71
	Total Current Liabilities	1498.93	726.47
	TOTAL EQUITY AND LIABILITIES(1+2)	6229.25	5402.06



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DYNAMIC INDUSTRIES LIMITED		
Statement of Cash Flows for the Year ended on 31st March, 2022		
Particulars	Up to 31/03/2022	Up to 31/03/21
A. Cash flow from operating activities		
Profit/(Loss) for the year / period before taxation	190.86	44.49
Adjustments for		
Depreciation and amortisation	96.71	101.47
Finance cost	23.86	26.50
Fair Value gain on financial instruments recognized through FVTPL	(43.26)	(23.21)
Profit from sale of Investments	(8.18)	(2.17)
Interest Income from financial assets measured at amortised cost		
- on fixed deposits with Bank	(2.31)	(1.22)
- on other financial assets	(8.72)	(12.90)
Other Comprehensive Income	10.02	4.83
Allowance for Expected credit Lossess	1.81	(2.27)
Operating profit before working capital changes	260.79	135.52
Adjustments for		
Trade Payable	631.53	(151.98)
Other current financial liabilities	23.84	1.03
Other Non current financial asset	(0.10)	(1.10)
Other current financial asset	1.64	(8.07)
Other current assets	(81.23)	72.36
Provisions	(1.30)	0.85
Other current liabilities	(27.30)	(2.19)
Inventories	(267.25)	88.11
Trade receivable	(342.54)	117.49
Other bank balances	(212.16)	(17.39)
Cash generated from operations	(14.08)	234.63
Direct taxes Refund/(paid)	(58.69)	(1.52)
Net Cash from Operating Activities [A]	(72.77)	233.11
B. Cash flow from investing activities		
Purchase of property, plant and equipment (Including Capital Advances and CWIP)	(154.03)	(32.61)
Sale of Assets	-	4.87
Sale of Investments	262.50	-
Payment for purchase of investments	(60.00)	(107.43)
Interest received	10.54	10.72
Net Cash from / (used in) investing activities [B]	59.01	(124.45)
C. Cash flow from financing activities		
Proceeds from borrowings - non current	(64.05)	(33.41)
Proceeds from borrowings - current	160.58	21.91
Interest paid	(23.86)	(26.50)
Dividend paid to company's shareholders	(30.29)	(45.43)
Net cash flow from financial activities [C]	42.38	(83.43)
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	28.62	25.23
Cash and cash equivalents opening	41.82	16.59
Cash and cash equivalents closing	70.44	41.82
Components of Cash and cash equivalent		
Balances with scheduled banks	69.72	40.70
Cash in hand	0.72	1.12
	70.44	41.82

