



DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,
Nr. Trikampura Cross Road, G.I.D.C.,
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)
Tel. : 91-79-2589 7221-22-23
E-mail : admin@dynaind.com

Factory : Plot No. 125, Phase I,
G.I.D.C. Estate, Vatva,
Ahmedabad - 382 445. Gujarat (INDIA)
Tel. : 91-79-2583 3835, 2589 1835
Our Website : www.dynaind.com



CIN : L24110GJ1989PLC011989
PAN : AAACD9872E
GSTIN : 24AAACD9872E1ZN

Date: 14th November, 2022

BSE Limited 14th Floor, P. J. Towers, Dalal Street, Fort, Mumbai - 400001.	Stock ID: DYNAMIND Scrip Code: 524818
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Sub: Submission of Standalone Unaudited Financial Results for the quarter ended 30.09.2022 and Disclouser pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 .

Dear Sir/Ma'am,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 it is hereby informed that the Standalone Unaudited Financial Results for the Quarter ended 30th September , 2022 were adopted, approved and taken on record at the meeting of the Board of Directors held on Monday, 14th November, 2022 at the at its Registered Office . The said Standalone Unaudited Financial Results along with the Limited Review Report are attached herewith.

Kindly take the same on your record.

Thanking You,

Your Sincerely,

For, Dynamic Industries Limited

HARIN DHANVANTLAL MAMLATDARNA
Whoetime Director
Din : 00536250

Encl.: Unaudited Financial Results as per IND A Alongwith Limited Review Report for the Quarter ended on 30th September , 2022

G. K. Choksi & Co.
Chartered Accountants

'Madhuben', Nr. Madalpur Underbridge, Ellisbridge, Ahmedabad - 380 006.
Dial: 91 - 79 - 6819 8900, 99251 74555 - 56 ; E-mail : info@gkcco.com

LIMITED REVIEW REPORT

The Board of Directors,
DYNAMIC INDUSTRIES LIMITED
Ahmedabad

1. We have reviewed the accompanying statement of unaudited financial results of **DYNAMIC INDUSTRIES LIMITED** for the quarter and six month ended 30th September, 2022 pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR G. K. CHOKSI & CO.

[Firm Registration No. 101895W]
Chartered Accountants

ROHIT
KANTILAL
CHOKSI

Digitally signed
by ROHIT
KANTILAL CHOKSI
Date: 2022.11.14
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ROHIT K. CHOKSI
Partner

Mem. No. 31103
UDIN: 22031103BDCEFD7867

Place : Ahmedabad
Date : 14th November, 2022

708-709, Raheja Chambers, Free Press Journal Road, Nariman Point, MUMBAI - 400 021.
Dial : 91 - 22 - 6632 4446/47 ; FAX : 91 - 22 - 2288 2133 ; Email : mumbai@gkcco.com

514/515, Tolstoy House, Tolstoy Marg, Janpath, NEW DELHI - 110 001
Dial : 91 - 11 - 4371 7773 - 74 ; Email : info@gkcco.com

Branches :

'Surya Bhavan', Station Road, PETLAD - 388 450, Dial : 91 - 2697 - 224 108



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CIN : L24110GJ1989PLC011989
PAN : AAACD9872E
GSTIN : 24AAACD9872E1ZLN

Statement of Financial Results for the Quarter and Half Year ended 30th September, 2022

(Rs. In Lacs except per share data)

No.	Particulars	For the Quarter ended			For Half Year ended		For the Year ended
		30-Sep-2022	30-Jun-2022	30-Sep-2021	30-Sep-2022	30-Sep-2021	31-Mar-2022
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Income:						
	Revenue From Operallons	1,206.82	1,413.97	1,384.74	2,620.79	2,545.31	5,377.23
	Other Income	28.92	83.66	2.36	112.58	14.37	77.23
II	Total Income(a+ b)	1,235.74	1,497.63	1,387.10	2,733.37	2,559.68	5,454.46
III	Expenses:						
	Cost of materials consumed	762.14	896.88	925.99	1,659.02	1,762.41	3,598.88
	Purchase of Stock In Trade	38.12	57.09	169.53	95.21	268.13	831.53
	Changes in Inventories of finished goods, work in progress and stock in -trade	113.88	159.44	13.42	273.32	(21.21)	(270.23)
	Employees benefits expenses	85.06	81.54	73.65	166.60	148.03	293.02
	Finance costs	4.99	1.72	5.97	6.71	10.49	23.86
	Depreciation and amortisation expenses	22.37	23.99	24.53	46.36	48.88	96.71
	Other expenses	162.01	189.52	131.43	351.53	293.61	689.83
IV	Total Expenses	1,188.57	1,410.18	1,344.52	2,598.73	2,500.34	5,263.60
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	47.17	87.45	42.58	134.62	59.34	190.86
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V-VI)	47.17	87.45	42.58	134.62	59.34	190.86
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	47.17	87.45	42.58	134.62	59.34	190.86
X	Tax Expenses:						
	(1) Current Tax	18.00	17.00	14.00	35.00	19.00	52.00
	(2) Deferred Tax	(6.27)	(5.07)	2.88	(11.34)	(4.58)	(2.44)
	(3) Tax adjustment for earlier years	-	-	-	-	-	-
	Total Tax Expenses	11.73	11.93	16.88	23.66	14.42	49.56
XI	Profit / (Loss) for the Period from Continuing operations (IX-X)	35.44	75.52	25.70	110.96	44.92	141.30
XII	Profit / (Loss) for the Period from Discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of Discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) for the Period from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Net Profit(loss) for the Period (XI-XIV)	35.44	75.52	25.70	110.96	44.92	141.30
XVI	Other Comprehensive Income						
	A. Items that will not be reclassified to Profit or Loss (Net of Tax)	2.07	2.06	2.87	4.13	4.45	7.50
	B. Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	37.51	77.58	28.57	115.09	49.37	148.80
XVIII	Paid-up equity share capital (face value of Rs.10)	302.85	302.85	302.85	302.85	302.85	302.85
XIX	Reserves/Other Equity	-	-	-	-	-	4,340.78
XX	Earning per equity Shares(before extra-ordinary Items)						
	(1) Basic (Rs.)	1.17	2.49	0.85	3.66	1.48	4.67
	(2) Diluted (Rs.)	1.17	2.49	0.85	3.66	1.48	4.67
XXI	Earning per equity Shares(For Discontinuing Operatlon)						
	(1) Basic (Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted (Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
XXII	Earning per equity Shares(after extra-ordinary Items)						
	(1) Basic (Rs.)	1.17	2.49	0.85	3.66	1.48	4.67
	(2) Diluted (Rs.)	1.17	2.49	0.85	3.66	1.48	4.67

For, Dynamic Industries Limited

H. D. Mamlatdarna

HARIN D. MAMLATDARNA

Chairman & Whole-time Director

DIN: 00536250

Date : 14th November, 2022

Place : Ahmedabad



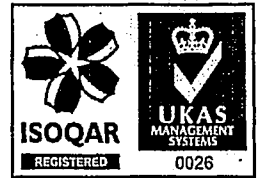
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Statement of Assets and Liabilities

		(Rs. In Lacs)	
No.	Particulars	As at 30th September, 2022 Un-audited	As at 31st March, 2022 Audited
I	ASSETS:		
1	Non-current Assets:		
	Property, plant and equipment	592.34	582.19
	Right of use assets	1,548.92	1,557.72
	Other Intangible assets	0.05	0.05
	Capital work in progress	216.88	81.35
	Financial Assets		
	(i) Investments	308.40	313.82
	(ii) Loans	-	-
	(iii) Other Financial Assets	31.13	25.11
	Deferred tax assets (net)	-	-
	Other non-current assets	15.00	33.86
	Total Non-current Assets:	2,712.72	2,594.10
2	Current Assets:		
	Inventories	1,264.53	1,596.37
	Financial assets:		
	(i) Investments	-	-
	(ii) Trade receivables	1,311.67	1,476.85
	(iii) Cash and cash equivalents	258.25	61.80
	(iv) Bank balance other than above	19.38	245.06
	(v) Loans	-	-
	(vi) Other financial assets	11.29	26.41
	Current tax assets(net)	16.26	4.12
	Other current assets	294.50	224.54
	Total Current Assets	3,175.88	3,635.15
	TOTAL ASSETS(1+2)	5,888.60	6,229.25
II	EQUITY AND LIABILITIES:		
1	Equity		
	(i) Equity Share Capital	302.85	302.85
	(ii) Other Equity	4,425.58	4,340.78
	Total Equity	4,728.43	4,643.63
2	Liabilities		
	Non-current liabilities:		
	(i) Financial liabilities		
	(1) Borrowings	25.24	5.25
	(2) Trade Payables	-	-
	(3) Other financial liabilities	-	-
	(ii) Provisions	29.77	24.65
	(iii) Deferred tax liabilities (net)	46.83	56.79
	(iv) Other non-current liabilities	-	-
	Total Non-current Liabilities	101.84	86.69
	Current liabilities:		
	(i) Financial Liabilities:		
	(1) Borrowings	259.57	348.28
	(2) Trade Payables	713.14	1,080.12
	(3) Other financial liabilities	37.74	32.46
	(ii) Other current liabilities	5.77	17.83
	(iii) Provisions	23.15	19.22
	(iv) Current tax liabilities (net)	18.96	1.02
	Total Current Liabilities	1,058.33	1,498.93
	TOTAL EQUITY AND LIABILITIES(1+2)	5,888.60	6,229.25

For, Dynamic Industries Limited

HARIN D. MAMLATDARNA
Chairman & Whole-time Director
DIN: 00536250

Date : 14th November, 2022
Place : Ahmedabad



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Statement of Cash Flows for the half year ended on 30th September, 2022

(Rs. In Lacs)

Particulars	Half year ended	Half year ended
	30th September, 2022 Un-audited	30th September, 2021 Un-audited
[A] Cash flow from operating activities		
Profit/(Loss) for the year / period before taxation	134.62	59.34
Adjustments for		
Depreciation and amortisation	46.27	48.69
Finance cost	6.71	10.49
Interest Income from financial assets measured at amortised cost		
- on fixed deposits with Bank	(0.77)	(0.85)
- on other financial assets	(8.50)	(2.88)
(Profit) / Loss on sale of assets	(3.35)	-
Other Comprehensive Income	5.51	(4.45)
Bad debt provision for doubtful debts	-	0.81
Operating profit before working capital changes	180.49	111.15
Adjustments for		
Trade Payables	(366.98)	390.61
Provisions	5.12	(0.76)
Other Current Assets	(69.96)	(40.28)
Other non- Current Assets	18.86	
Trade Receivables	165.18	(363.70)
Inventories	331.84	43.92
Other Current Financial Assets	15.12	3.86
Other Non-Current Financial Assets	(6.02)	3.84
Other current financial liabilities	(25.01)	9.73
Other bank balance	225.68	(0.02)
Current Provisions	3.93	5.90
Other current liabilities	(12.06)	(1.72)
Cash generated from operations	466.19	162.63
Direct taxes Refund/(paid)	(29.20)	(18.92)
Net Cash from Operating Activities	[A] 436.99	143.61
[B] Cash flow from investing activities		
Purchase / (Sale) of property, plant and equipment (net)	(179.80)	(36.06)
Sale / (Purchase) of investments	5.42	5.89
Interest received	9.27	(3.73)
Net Cash from / (used in) investing activities	[B] (165.11)	(33.90)
[C] Cash flow from financing activities		
Proceeds from borrowings - non current	19.99	(30.92)
Proceeds from borrowings - current	(88.71)	(18.81)
Interest paid	(6.71)	(10.49)
Net cash flow from financial activities	[C] (75.43)	(60.22)
Net Increase/(Decrease) in cash & cash equivalents	[A+B+C] 196.45	49.49
Cash and cash equivalents opening	61.80	41.82
Cash and cash equivalents closing	258.25	91.31
Components of Cash and cash equivalent		
Balances with scheduled banks	255.42	91.18
Cash in hand	2.83	0.13
	258.25	91.31

For, Dynamic Industries Limited

HARIN D. MAMLATDARNA
Chairman & Whole-time Director
DIN: 00536250

Date : 14th November, 2022
Place : Ahmedabad



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Notes to the unaudited Financial Results for the quarter and half year ended 30th September, 2022

- 1 The financial results of the company for the quarter and six month ended 30th September, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th November, 2022. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The operating segment of the company is identified to be " Manufacturing and trading of Dyes, Chemicals and Pigments", as the Chief Operating Decision Maker (CODM) reviews business performance at an overall company level as one segment and hence, does not have any additional disclosures to be made under Ind AS 108 Operating Segments.

However, The Company has two geographical segments "India and rest of world", revenue from the geographic segments based on domicile of the customer are as follows:

Description	India	Rest of the world	Total
Revenues			
- Year ended 31st March, 2022	3,777.88	1,579.46	5,357.34
- Half Year ended 30th September, 2022	1,047.10	1,560.39	2,607.49

- 3 These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.
- 4 Comparative figures have been rearranged/regrouped wherever necessary.

For, Dynamic Industries Limited

HARIN D. MAMLATDARNA
Chairman & Whole-time Director
DIN: 00536250

Date : 14th November, 2022
Place : Ahmedabad