



# DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,  
Nr. Trikampura Cross Road, G.I.D.C.,  
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2589 7221-22-23  
E-mail : admin@dynaind.com

Factory : Plot No. 125, Phase I,  
G.I.D.C. Estate, Vatva,  
Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2583 3835, 2589 1835  
Our Website : www.dynaind.com



CIN : L24110GJ1989PLC011989  
PAN : AAACD9872E  
GSTIN : 24AAACD9872E1ZN

Date:13<sup>th</sup> November, 2019

|  |   |
|--|---|
| <b>BSE Limited</b><br>14 <sup>th</sup> Floor, P. J. Towers,<br>Dalal Street, Fort,<br>Mumbai - 400001. | <b>Stock ID: DYNAMIND</b><br><b>Scrip Code: 524818</b><br><b>ISIN: INE457C01010</b> |
|--|---|

**Sub: Outcome of the Company Board Meeting held on 13<sup>th</sup> November, 2019.**

**Ref: Security Id: DYNAMIND; Security Code: 524818.**

Dear Sir/Ma'am,

This is in with reference to the above captioned subject line and to inform BSE pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 that meeting of Board of Directors of the Company held on 13<sup>th</sup> November, 2019 and the following business was undertaken;

1. Considered and approved Un-audited Financial Results as per IND AS alongwith Limited review report for the Quarter ended on 30<sup>th</sup> September, 2019.
2. Considered and approved Extract of Financial Results to be Published in Newspaper for the Quarter ended on 30<sup>th</sup> September, 2019.
3. Appointed Mr. Kunal Amrishbhai Chauhan as Compliance Officer & Company Secretary of the Company w.e.f. 13<sup>th</sup> November, 2019.

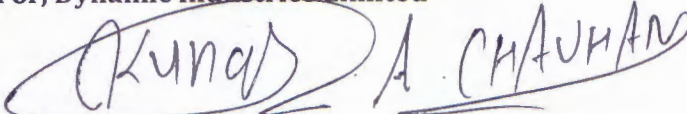
Further, Meeting was commenced on **5:00 p.m.** IST and concluded on **6:45 p.m.** IST.

Kindly take the same on your record.

Thanking You,

Your Sincerely,

For, Dynamic Industries Limited

  
Kunal A Chauhan,  
Company Secretary & Compliance Officer

**Encl.: Unaudited Financial Results as per IND AS, Submission of Cash flow Statement for the Half year ended September 30<sup>th</sup> 2019 and Limited Review Report for the Quarter ended on 30<sup>th</sup> September, 2019.**

**Ashok K. Bhatt & Co.**

**Chartered Accountants**

B-603, Signature-2, Nr. SanandSarkhej Circle, S.G. Highway, Ahmedabad-382210.

Phone : 079-26893250

**LIMITED REVIEW REPORT**

The Board of Directors,  
**DYNAMIC INDUSTRIES LIMITED**  
Ahmedabad

1. We have reviewed the accompanying statement of unaudited financial results of **DYNAMIC INDUSTRIES LIMITED** for the quarter ended 30<sup>th</sup> September, 2019 and year to date results for the period from 1<sup>st</sup> April, 2019 to 30<sup>th</sup> September, 2019, pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July, 2019 ('the Circular'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR ASHOK K. BHATT & CO.**

[Firm Registration No. 100657W]

Chartered Accountants

*Ashok K. Bhatt*

**ASHOK K. BHATT**

Proprietor

Mem. No. 36439

UDIN:19036439AAAADC4210

Place : Ahmedabad

Date : 13<sup>th</sup> November, 2019





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## Statement of Unaudited Financial results for the Quarter and Half-Year ended 30<sup>th</sup> September, 2019

(₹ In Lakhs except per share data)

| Sr. No. | Particulars   | QUARTER ENDED  |                |                | HALF YEAR ENDED |                | YEAR ENDED     |
|---------|---|----------------|----------------|----------------|-----------------|----------------|----------------|
|         |   | 30-Sep-19      | 30-Jun-19      | 30-Sep-18      | 30-Sep-19       | 30-Sep-18      | 31-Mar-19      |
|         |   | Un-audited     | Un-audited     | Un-audited     | Un-audited      | Un-audited     | Audited        |
| I       | Income  |                |                |                |                 |                |                |
|         | Revenue from Operations   | 1987.92        | 1485.66        | 1839.09        | 3473.58         | 3954.24        | 6528.61        |
| II      | Other Income  | 20.55          | 2.60           | 16.83          | 23.15           | 51.69          | 89.88          |
| III     | <b>Total Income (I+II)</b>  | <b>2008.47</b> | <b>1488.26</b> | <b>1855.92</b> | <b>3496.73</b>  | <b>4005.93</b> | <b>6618.49</b> |
| IV      | Expenses  |                |                |                |                 |                |                |
|         | Cost of Materials Consumed  | 1011.05        | 1005.77        | 1276.07        | 2016.82         | 2669.03        | 4268.66        |
|         | Purchases of Stock-in-Trade   | 389.58         | 230.91         | 133.75         | 620.49          | 254.83         | 646.07         |
|         | Excise duty on sale of goods  | 0.00           | 0.00           | 0.00           | 0.00            | 0.00           | 0.00           |
|         | Changes in inventories of finished goods, Stock-in-Trade and work-in progress   | 187.82         | (99.07)        | (113.67)       | 88.75           | 14.72          | (176.58)       |
|         | Employee benefits expense   | 88.92          | 79.15          | 83.72          | 168.07          | 165.23         | 333.60         |
|         | Finance Costs   | 8.57           | 8.21           | 14.35          | 16.78           | 32.58          | 60.12          |
|         | Depreciation and amortisation expenses  | 25.41          | 25.70          | 27.99          | 51.11           | 56.15          | 108.17         |
|         | Other Expenses  | 179.57         | 159.07         | 251.57         | 338.64          | 457.51         | 812.89         |
|         | <b>Total Expenses (IV)</b>  | <b>1890.92</b> | <b>1409.74</b> | <b>1673.78</b> | <b>3300.66</b>  | <b>3650.05</b> | <b>6052.93</b> |
| V       | <b>Profit/(loss) before exceptional items and tax (III-IV)</b>  | <b>117.55</b>  | <b>78.52</b>   | <b>182.14</b>  | <b>196.07</b>   | <b>355.88</b>  | <b>565.56</b>  |
| VI      | Exceptional Items   | 0.00           | 0.00           | 0.00           | 0.00            | 0.00           | 0.00           |
| VII     | <b>Profit/(Loss) before tax (V-VI)</b>  | <b>117.55</b>  | <b>78.52</b>   | <b>182.14</b>  | <b>196.07</b>   | <b>355.88</b>  | <b>565.56</b>  |
| VIII    | Tax Expense:  |                |                |                |                 |                |                |
|         | (1) Current Tax   | 38.00          | 27.00          | 51.00          | 65.00           | 99.00          | 159.00         |
|         | (2) Deferred Tax  | 1.49           | 2.16           | (3.94)         | 3.65            | (3.73)         | (0.26)         |
|         | (3) Tax Adjustment for Earlier Years  | 0.00           | 0.00           | 0.00           | 0.00            | 0.00           | 0.07           |
|         | <b>Total Tax Expense</b>  | <b>39.49</b>   | <b>29.16</b>   | <b>47.06</b>   | <b>68.65</b>    | <b>95.27</b>   | <b>158.81</b>  |
| IX      | <b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>   | <b>78.06</b>   | <b>49.36</b>   | <b>135.08</b>  | <b>127.42</b>   | <b>260.61</b>  | <b>406.75</b>  |
| X       | Profit/(Loss) from discontinued operations  | 0.00           | 0.00           | 0.00           | 0.00            | 0.00           | 0.00           |
| XI      | Tax expenses of discontinued operations   | 0.00           | 0.00           | 0.00           | 0.00            | 0.00           | 0.00           |
| XII     | <b>Profit/(Loss) from discontinued operations (after tax) (X-XI)</b>  | <b>0.00</b>    | <b>0.00</b>    | <b>0.00</b>    | <b>0.00</b>     | <b>0.00</b>    | <b>0.00</b>    |
| XIII    | <b>Profit/(Loss) for the period (IX+XII)</b>  | <b>78.06</b>   | <b>49.36</b>   | <b>135.08</b>  | <b>127.42</b>   | <b>260.61</b>  | <b>406.75</b>  |
| XIV     | Other Comprehensive Income  |                |                |                |                 |                |                |
|         | A. (i) Items that will not be reclassified to profit or loss [Net of Tax]   | 0.22           | 0.99           | 1.66           | 1.21            | 0.51           | (0.72)         |
|         | B. (i) Items that will be reclassified to profit or loss [Net of Tax]   | 0.00           | 0.00           | 0.00           | 0.00            | 0.00           | 0.00           |
| XV      | <b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)</b> | <b>78.28</b>   | <b>50.35</b>   | <b>136.74</b>  | <b>128.63</b>   | <b>261.12</b>  | <b>406.03</b>  |
| XVI     | Paid-up Equity Share Capital (Face value of Rs.10/- each)   | 302.85         | 302.85         | 302.85         | 302.85          | 302.85         | 302.85         |
| XVII    | Reserve excluding revaluation reserves as per balance sheet of previous accounting year   |                |                |                |                 |                | 4482.39        |
| XVIII   | Earnings per equity share Rs.10/- each (for Continuing operation):  |                |                |                |                 |                |                |
|         | (1) Basic   | 2.58           | 1.63           | 4.46           | 4.21            | 8.61           | 13.43          |
|         | (2) Diluted   | 2.58           | 1.63           | 4.46           | 4.21            | 8.61           | 13.43          |
| XIX     | Earnings per equity Rs.10/- each (for discontinued operation)   |                |                |                |                 |                |                |
|         | (1) Basic   | 0.00           | 0.00           | 0.00           | 0.00            | 0.00           | 0.00           |
|         | (2) Diluted   | 0.00           | 0.00           | 0.00           | 0.00            | 0.00           | 0.00           |
| XX      | Earnings per equity Rs.10/- each (for Continuing & discontinued operation)  |                |                |                |                 |                |                |
|         | (1) Basic   | 2.58           | 1.63           | 4.46           | 4.21            | 8.61           | 13.43          |
|         | (2) Diluted   | 2.58           | 1.63           | 4.46           | 4.21            | 8.61           | 13.43          |

### Notes to the Unaudited Financial Results for the Quarter ended 30th September, 2019

- The above financial results of the Company were reviewed by the Audit Committee in its meeting held on 13th November, 2019. The Board of Directors in its meeting held on 13th November, 2019 approved the same and also Limited Review of results for the Quarter/Half-year ended 30th September, 2019 were carried out by the Statutory Auditors.
- The company has only one segment of activity named "Chemicals" i.e. Dyes, Dye Intermediates and Pigments.
- Figures of the previous quarter/period have been regrouped, wherever necessary.

For Dynamic Industries Limited

  
DIPAKKUMAR CHOKSI  
Managing Director  
DIN: 00536345

Place: Ahmedabad  
Date: 13th November, 2019





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## Statement of Assets and Liabilities

(₹ In Lakhs)

| No.       | Particulars                                 | 30/Sep/2019    | 31/Mar/2019    |
|-----------|---|----------------|----------------|
|           |   | Un-Audited     | Audited        |
| <b>I</b>  | <b>ASSET:</b>                               |                |                |
| <b>1</b>  | <b>Non-current Assets:</b>                  |                |                |
| [a]       | Property, plant and equipment               | 2298.32        | 2341.72        |
| [b]       | Capital work in progress                    | 0.00           | 0.00           |
| [c]       | Other Intangible assets                     | 0.29           | 0.41           |
| [d]       | Investment Property                         | 0.00           | 0.00           |
| [e]       | Goodwill                                    | 0.00           | 0.00           |
| [f]       | Intangible assets under development         | 0.00           | 0.00           |
| [g]       | Financial Assets                            |                |                |
|           | (i) Investment                              | 135.02         | 109.79         |
|           | (ii) Trade Receivables                      | 0.00           | 0.00           |
|           | (iii) Long Term loans and advances          | 0.00           | 0.00           |
|           | (iv) other non-current Financial Assets     | 23.92          | 23.92          |
| [h]       | Deferred tax assets (net)                   | 0.00           | 0.00           |
| [i]       | other non-current assets                    | 0.00           | 0.00           |
|           | <b>Total Non-current Assets</b>             | <b>2457.55</b> | <b>2475.84</b> |
| <b>2</b>  | <b>Current Assets:</b>                      |                |                |
| [a]       | Inventories                                 | 1382.16        | 1756.44        |
| [b]       | Financial assets:                           |                |                |
|           | (i) Investments                             | 0.00           | 0.00           |
|           | (ii) Trade and other receivables            | 1721.30        | 1155.65        |
|           | (iii) Cash and short term deposits          | 292.91         | 101.98         |
|           | (iv) Bank balance other than above          | 16.96          | 5.17           |
|           | (v) Loan and advances                       | 0.00           | 0.00           |
|           | (vi) Others current financial assets        | 19.53          | 12.27          |
| [c]       | current tax Assets(net)                     | 7.03           | 6.51           |
| [d]       | Other current assets                        | 149.84         | 105.20         |
|           | <b>Total Current Assets</b>                 | <b>3589.73</b> | <b>3143.22</b> |
|           | <b>TOTAL ASSETS(1+2)</b>                    | <b>6047.28</b> | <b>5619.06</b> |
| <b>II</b> | <b>EQUITY AND LIABILITIES:</b>              |                |                |
| <b>1</b>  | <b>Equity</b>                               |                |                |
|           | (i) Equity Share Capital                    | 302.85         | 302.85         |
|           | (ii) other equity                           | 4253.41        | 4179.55        |
|           | <b>Total Equity</b>                         | <b>4556.26</b> | <b>4482.40</b> |
| <b>2</b>  | <b>Liabilities</b>                          |                |                |
| [a]       | Non-current liabilities:                    |                |                |
|           | (i) Financial liabilities                   |                |                |
|           | (1) Borrowings                              | 112.25         | 156.42         |
|           | (2) Trade Payables                          | 0.00           | 0.00           |
|           | (3) other non-current financial liabilities | 0.00           | 0.00           |
|           | (ii) provisions                             | 13.48          | 10.85          |
|           | (iii) Deferred tax liabilities(net)         | 73.19          | 69.81          |
|           | (iv) other non-current liabilities          | 0.00           | 0.00           |
|           | <b>Total Non-current Liabilities</b>        | <b>198.92</b>  | <b>237.08</b>  |
| [b]       | Current liabilities:                        |                |                |
|           | (i) Financial Liabilities:                  |                |                |
|           | (1) Borrowings                              | 265.53         | 120.82         |
|           | (2) Trade Payables                          | 872.85         | 666.68         |
|           | (3) Other Financial Liabilities             | 105.88         | 63.11          |
|           | (ii) Other Current liabilities              | 5.59           | 9.04           |
|           | (iii) Provisions                            | 32.80          | 23.42          |
|           | (iv) current tax liabilities(net)           | 9.46           | 16.51          |
|           | <b>Total Current Liabilities</b>            | <b>1292.11</b> | <b>899.58</b>  |
|           | <b>TOTAL EQUITY AND LIABILITIES(1+2)</b>    | <b>6047.28</b> | <b>5619.06</b> |





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## DYNAMIC INDUSTRIES LIMITED

### Statement of Cash Flows for the Quarter / Half year ended on 30th September, 2019

| Particulars  | Up to 30/09/2019 | Up to 30/09/2018 |
|--|------------------|------------------|
| <b>A. Cash flow from operating activities</b>                        |                  |                  |
| Profit/(Loss) for the year / period before taxation                  | 196.07           | 355.88           |
| <b>Adjustments for</b>   |                  |                  |
| Depreciation and amortisation  | 50.72            | 56.15            |
| Interest Income from financial assets measured at amortised cost     |                  |                  |
| - on fixed deposits with Bank  | ( 0.52)          | ( 0.45)          |
| - on other financial assets  | ( 9.79)          | ( 15.67)         |
| Revaluation of Investment  | ( 3.75)          |                  |
| Finance Cost   | 16.78            | 32.58            |
| Provision for Doubtful Debt  | 0.94             | ( 0.48)          |
| Other Comprehensive Income   | 0.94             | 0.72             |
| Operating profit before working capital changes                      | 251.39           | 428.73           |
| <b>Adjustments for</b>   |                  |                  |
| Trade Payables   | 206.17           | 265.74           |
| Provisions   | 2.63             | 2.86             |
| Other Current Assets   | ( 44.98)         | 191.78           |
| Trade Receivables  | ( 566.59)        | 33.63            |
| Inventories  | 374.28           | ( 266.91)        |
| Other Current Financial Assets                                       | ( 7.27)          | 0.71             |
| Other Non-Current Financial Assets                                   | -                | ( 1.10)          |
| Other current financial liabilities                                  | 27.41            | 22.16            |
| Other bank balance   | ( 11.80)         | ( 0.42)          |
| Current Provisions   | 9.38             | -                |
| Other current liabilities  | ( 3.45)          | ( 17.51)         |
| Cash generated from operations                                       | 237.17           | 659.67           |
| Direct taxes Refund/(paid)   | ( 72.56)         | ( 66.48)         |
| <b>Net Cash from Operating Activities</b> [A]                        | 164.61           | 593.19           |
| <b>B. Cash flow from investing activities</b>                        |                  |                  |
| Purchase of fixed property, plant and equipment                      | ( 7.33)          | ( 7.54)          |
| Purchase of Intangible Assets  | 0.12             | -                |
| Payment for purchase of investments                                  | ( 21.48)         | 3.95             |
| Interest received  | 10.65            | 16.84            |
| <b>Net Cash from / (used in) investing activities</b> [B]            | ( 18.04)         | 13.25            |
| <b>C. Cash flow from financing activities</b>                        |                  |                  |
| Proceeds from borrowings - non current                               | ( 28.60)         | ( 32.92)         |
| Proceeds from borrowings - current                                   | 144.71           | ( 340.88)        |
| Interest paid  | ( 17.00)         | ( 32.81)         |
| Dividend paid to company's shareholders                              | ( 54.77)         | ( 54.77)         |
| <b>Net cash flow from financial activities</b> [C]                   | 44.34            | ( 461.38)        |
| <b>Net Increase/(Decrease) in cash &amp; cash equivalent</b> [A+B+C] | 190.91           | 145.06           |
| Cash and cash equivalents opening                                    | 107.15           | 14.48            |
| Cash and cash equivalents closing                                    | 298.06           | 159.54           |
| Components of Cash and cash equivalent                               |                  |                  |
| Balances with scheduled banks  | 288.56           | 153.45           |
| Cash in hand   | 9.50             | 6.09             |
|  | 298.06           | 159.54           |

