

Ashok K. Bhatt & Co.

CHARTERED ACCOUNTANTS

B-603, Signature-2,
Nr. Sarkhej-Sanand Circle,
Opp. Relief Hotel, S.G. Road,
Ahmedabad-382210.
E-mail : ca_akb@yahoo.co.in
Phone : 9228000687

2, Marutnandan,
Opp. Dena Bank,
Nr. Sterling City,
Bopal,
Ahmedabad-380058.
Phone : 9879500202

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Dynamic Industries Limited

1. We have audited the quarterly financial results of **DYNAMIC INDUSTRIES LIMITED** for the quarter ended 31st March, 2019 and the year to date results for the period 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

FOR ASHOK K. BHATT & CO.

[Firm Registration No. 100657W]
Chartered Accountants

Ashok K. Bhatt

ASHOK K. BHATT
Proprietor
Mem. No. 036439



Place : Ahmedabad
Date : 30th May, 2019



DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,
Nr. Trikampura Cross Road, G.I.D.C.,
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)
Tel. : 91-79-2589 7221-22-23
Fax : 91-79-2583 4292, 2589 7232
E-mail : admin@dynamind.com
CIN : L24110GJ1989PLC011989 PAN : AAACD9872E

Factory : Plot No. 125, Phase I,
G.I.D.C. Estate, Vatva,
Ahmedabad - 382 445. Gujarat (INDIA)
Tel. : 91-79-2583 3835, 2589 1835
Fax : 91-79-2589 1735
Our Website : www.dynamind.com

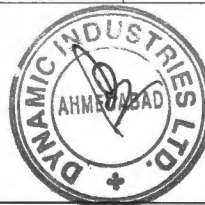


Statement of Audited Financial Results for the Quarter/Year Ended 31st March, 2019

(Rs. In Lacs except per share data)

No.	Particulars	For the Quarter ended			For the Year ended	
		31-Mar-2019	31-Dec-2018	31-Mar-2018	31-Mar-2019	31-Mar-2018
		Audited	Unaudited	Audited	Audited	Audited
I	Income					
[a]	Revenue From Operations	1,365.56	1,208.80	1,807.02	6,528.60	5,906.02
[b]	Other Income	35.84	2.34	12.74	89.87	54.25
II	Total Income(a+ b)	1,401.40	1,211.14	1,819.76	6,618.47	5,960.27
III	Expenses:					
[a]	Cost of materials consumed	1,017.25	582.38	1,376.45	4,268.66	4,353.41
[b]	Purchase of Stock in Trade	296.45	94.79	6.29	646.07	162.17
[c]	Excise duty on sale of goods	-	-	-	-	63.04
[d]	Changes in inventories of finished goods, work in progress and stock in -trade	(349.53)	158.22	(121.37)	(176.59)	(287.00)
[e]	Employees benefits expenses	81.22	87.14	102.00	333.59	317.27
[f]	Finance costs	11.04	16.51	16.34	60.13	53.22
[g]	Depreciation and amortisation expenses	25.51	26.51	27.95	108.17	99.95
[h]	Other expenses	211.82	143.56	272.93	812.89	770.26
IV	Total Expenses	1,293.76	1,109.11	1,680.60	6,052.92	5,532.33
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	107.64	102.03	139.16	565.55	427.94
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	107.64	102.03	139.16	565.55	427.94
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	107.64	102.03	139.16	565.55	427.94
X	Tax Expenses:					
(a)	Current Tax	32.00	28.00	32.00	159.00	112.00
(b)	Deferred Tax	1.92	1.55	7.90	(0.26)	14.92
(C)	MAT Credit Entitlement	-	-	-	-	-
(d)	Income tax of earlier years	0.06	-	-	0.06	0.76
	Total Tax Expenses	33.98	29.55	39.90	158.80	127.68
XI	Profit(loss) for the Period from Continuing operations(IX-X)	73.66	72.48	99.26	406.75	300.26
XII	Profit(loss) for the Period from disContinuing operations	-	-	-	-	-
XIII	Tax expenses of disContinuing operations	-	-	-	-	-
XIV	Profit(loss) for the Period from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Net Profit(loss) for the Period (XI-XIV)	73.66	72.48	99.26	406.75	300.26
XVI	Other Comprehensive Income					
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	0.26	(1.48)	0.44	(0.71)	2.57
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-
XVII	Total Comprehensive income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive income for the period)	73.92	71.00	99.70	406.04	302.83
XVIII	Paid-up equity share capital (face value of Rs.10)	302.85	302.85	302.85	302.85	302.85
XIX	Reserves/Other Equity				4,482.40	4,131.13
XX	Earning per equity Shares(before extra-ordinary Items)					
[a]	Basic	2.43	2.39	3.28	13.43	9.91
[b]	diluted	2.43	2.39	3.28	13.43	9.91
XXI	Earning per equity Shares(after extra-ordinary Items)					
[a]	Basic	2.43	2.39	3.28	13.43	9.91
[b]	diluted	2.43	2.39	3.28	13.43	9.91

Date : 30th May, 2019
Place : Ahmedabad



For, Dynamic Industries Limited

Dipakkumar N. Choksi
Chairman & Whole-time Director
DIN: 00536345



DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,
Nr. Trikampura Cross Road, G.I.D.C.,
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)
Tel. : 91-79-2589 7221-22-23
Fax : 91-79-2583 4292, 2589 7232
E-mail : admin@dynaind.com
CIN : L24110GJ1989PLC011989 PAN : AAACD9872E

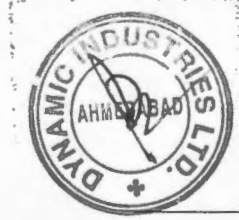
Factory : Plot No. 125, Phase I,
G.I.D.C. Estate, Vatva,
Ahmedabad - 382 445. Gujarat (INDIA)
Tel. : 91-79-2583 3835, 2589 1835
Fax : 91-79-2589 1735
Our Website : www.dynaind.com



Notes:

- 1 The financial results of the company for the quarter ended March 31, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 30th May, 2019. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 Segment Reporting as defined in Ind AS 108 is not applicable, since the Company does not have any operating Income.
- 3 Comparative figures have been rearranged/regrouped wherever necessary.
- 4 The figures for the quarter ended 31.03.2019 and 31.03.2018 are the balancing figures between Audited Figures for the year ended 31.03.2019 and published year to date figures upto the third quarter ended 31.12.2018.
- 5 During the current financial year, the company has sold and transferred its entire investment in Equity of wholly owned susidiary company which has resulted into loss control over such subsidiary company.

Date : 30th May, 2019
Place : Ahmedabad



For, Dynamic Industries Limited

Dipakkumar N. Choksi
Chairman & Whole-time Director
DIN: 00536345



DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,
Nr. Trikampura Cross Road, G.I.D.C.,
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)
Tel. : 91-79-2589 7221-22-23
Fax : 91-79-2583 4292, 2589 7232
E-mail : admin@dynamind.com
CIN : L24110GJ1989PLC011989 PAN : AAACD9872E

Factory : Plot No. 125, Phase I,
G.I.D.C. Estate, Vatva,
Ahmedabad - 382 445. Gujarat (INDIA)
Tel. : 91-79-2583 3835, 2589 1835
Fax : 91-79-2589 1735
Our Website : www.dynamind.com



Statement of Assets and Liabilities			
(Rs. In Lacs except per share data)			
No.	Particulars	31-Mar-2019	31-Mar-2018
		Audited	Audited
I	ASSET:		
1	Non-current Assets:		
[a]	Property, plant and equipment	2341.72	2439.71
[b]	Capital work in progress	0.00	0.00
[c]	other Intangible assets	0.41	0.45
[d]	Investment Property	0.00	0.00
[e]	Goodwill	0.00	0.00
[f]	Other Intangible assets	0.00	0.00
[g]	Intangible assets under development	0.00	0.00
[h]	Financial Assets		
	(i) Investment	109.79	120.96
	(ii) Trade Receivables	0.00	0.00
	(ii) Long Term loans and advances	0.00	0.00
	(iii) other non-current Financial Assets	23.92	15.31
[i]	Deferred tax assets (net)	0.00	0.00
[j]	other non-current assets	0.00	0.00
	Total Non-current Assets	2475.84	2576.43
2	Current Assets:		
[a]	Inventories	1756.44	1523.24
[b]	Financial assets:		
	(i) Investments	0.00	0.00
	(ii) Trade and other receivables	1155.65	1806.90
	(iii) Cash and short term deposits	101.98	10.73
	(iv) Bank balance other than above	5.17	16.24
	(v) Loan and advances	0.00	0.00
	(iv) Others current financial assets	12.27	4.12
[c]	current tax Assets(net)	6.51	6.51
[d]	Other current assets	105.20	357.56
	Total Current Assets	3143.22	3725.30
	TOTAL ASSETS(1+2)	5619.06	6301.73
II	EQUITY AND LIABILITIES:		
1	Equity		
	(i) Equity Share Capital	302.85	302.85
	(ii) other equity	4179.55	3828.28
	Total Equity	4482.40	4131.13
2	Liabilities		
[a]	Non-current liabilities:		
	(i) Financial liabilities		
	(1) Borrowings	156.42	227.42
	(2) Trade Payables	0.00	0.00
	(3) other non-current financial liabilities	0.00	0.00
	(ii) provisions	10.85	11.26
	(iii) Deferred tax liabilities(net)	69.81	70.34
	(iv) other non-current liabilities	0.00	0.00
	Total Non-current Liabilities	237.08	309.02
[b]	Current liabilities:		
	(i) Financial Liabilities:		
	(1) Borrowings	120.82	741.35
	(2) Trade Payables	666.68	1007.06
	(3) Other Financial Liabilities	63.11	59.46
	(ii) Other Current liabilities	9.04	17.86
	(iii) Provisions	23.42	21.52
	(iii) current tax liabilities(net)	16.51	14.32
	Total Current Liabilities	899.58	1861.57
	TOTAL EQUITY AND LIABILITIES(1+2)	5619.06	6301.73

