



DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,
Nr. Trikampura Cross Road, G.I.D.C.,
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)
Tel. : 91-79-2589 7221-22-23
Fax : 91-79-2583 4292, 2589 7232
E-mail : admin@dynaind.com
CIN : L24110GJ1989PLC011989 PAN : AAACD9872E

Factory : Plot No. 125, Phase I,
G.I.D.C. Estate, Vatva,
Ahmedabad - 382 445. Gujarat (INDIA)
Tel. : 91-79-2583 3835, 2589 1835
Fax : 91-79-2589 1735
Our Website : www.dynaind.com



Statement of Consolidated & Standalone Audited Financial Results for the Quarter/Year Ended 31st March, 2018

(Rs. In Lacs except per share data)

No.	Particulars	STANDALONE				CONSOLIDATED		
		For the Quarter ended			For the Year ended		For the Year ended	
		31/Mar/2018	31/Dec/2017	31/Mar/2017	31/Mar/2018	31/Mar/2017	31/Mar/2018	31/Mar/2017
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
I	Income							
[a]	Revenue From Operations	1,807.02	1,369.02	1,210.98	5,906.02	4,882.40	5,916.18	4,885.04
[b]	Other Income	12.74	18.19	(9.28)	54.25	16.24	54.27	16.41
II	Total Income(a+ b)	1,819.76	1,387.21	1,201.70	5,960.27	4,898.64	5,970.45	4,901.45
III	Expenses:							
[a]	Cost of materials consumed	1,376.45	961.79	774.83	4,353.41	3,224.87	4,353.40	3,224.87
[b]	Purchase of Stock in Trade	6.29	29.97	17.23	162.17	124.76	162.17	124.75
[c]	Excise duty on sale of goods	-	-	58.17	63.04	256.59	63.04	256.59
[d]	Changes in inventories of finished goods, work in progress and stock in-trade	(121.37)	(23.80)	38.94	(287.00)	(1.71)	(286.99)	(1.72)
[e]	Employees benefits expenses	102.00	76.22	70.93	317.27	277.31	317.27	277.31
[f]	Finance costs	16.34	15.09	8.37	53.22	37.38	53.22	37.38
[g]	Depreciation and amortisation expenses	27.95	26.57	21.13	99.95	86.08	99.95	86.08
[h]	Other expenses	272.93	182.64	151.00	770.26	638.11	773.72	640.55
IV	Total Expenses	1,680.60	1,268.48	1,140.60	5,532.33	4,643.38	5,535.78	4,645.81
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	139.16	118.73	61.10	427.94	255.25	434.67	255.64
VI	Exceptional Items	-	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	139.16	118.73	61.10	427.94	255.25	434.67	255.64
VIII	Extraordinary items	-	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	139.16	118.73	61.10	427.94	255.25	434.67	255.64
X	Tax Expenses:							
(a)	Current Tax	32.00	33.00	28.00	112.00	94.00	113.86	94.17
(b)	Deferred Tax	7.90	1.80	(13.31)	14.92	(12.94)	14.92	(12.94)
(c)	MAT Credit Entitlement	-	-	-	-	-	-	-
(d)	Income tax of earlier years	-	-	(2.55)	0.76	(2.55)	0.76	(2.55)
	Total Tax Expenses	39.90	34.80	12.14	127.68	78.51	129.54	78.68
XI	Profit(loss) for the Period from Continuing operations (IX-X)	99.26	83.93	48.96	300.26	176.74	305.13	176.96
XII	Profit(loss) for the Period from disContinuing operations	-	-	-	-	-	-	-
XIII	Tax expenses of disContinuing operations	-	-	-	-	-	-	-
XIV	Profit(loss) for the Period from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-	-
XV	Net Profit(loss) for the Period (XI-XIV)	99.26	83.93	48.96	300.26	176.74	305.13	176.96
XVI	Other Comprehensive Income							
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	0.44	0.92	-	2.57	(1.39)	2.57	(1.39)
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-	-	-
XVII	Total Comprehensive income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive income for the period)	99.70	84.85	48.96	302.83	175.36	307.70	175.57
XVIII	Paid-up equity share capital (face value of Rs.10)	302.85	302.85	302.85	302.85	302.85	302.85	302.85
XIX	Reserves/Other Equity				4,131.13	3,864.76	4,136.04	3,830.07
XX	Earning per equity Shares (before extra-ordinary Items)							
[a]	Basic	3.28	2.77	1.62	9.91	5.84	10.08	5.84
[b]	diluted	3.28	2.77	1.62	9.91	5.84	10.08	5.84
XXI	Earning per equity Shares (after extra-ordinary Items)							
[a]	Basic	3.28	2.77	1.62	9.91	5.84	10.08	5.84
[b]	diluted	3.28	2.77	1.62	9.91	5.84	10.08	5.84

Date : 30th May, 2018
Place : Ahmedabad



For, Dynamic Industries Limited
[Signature]
Dipakkumar N. Choksi
Chairman & Whole-time Director
DIN: 00536345



DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,
Nr. Trikamura Cross Road, G.I.D.C.,
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)
Tel. : 91-79-2589 7221-22-23
Fax : 91-79-2583 4292, 2589 7232
E-mail : admin@dynaind.com
CIN : L24110GJ1989PLC011989 PAN : AAACD9872E

Factory : Plot No. 125, Phase I,
G.I.D.C. Estate, Vatva,
Ahmedabad - 382 445. Gujarat (INDIA)
Tel. : 91-79-2583 3835, 2589 1835
Fax : 91-79-2589 1735
Our Website : www.dynaind.com



Notes:

1 The financial results of the company for the quarter ended March 31, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 30th May, 2018. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 Reconciliation between the results as per IGAAP and IND AS for the quarter and Year ended on 31.03.2017 is as under:

Sr No.	Particulars	Quarter Ended on	Year Ended on March	Year Ended on March
		March 31,2017	31,2017	31,2017
		Standalone		Consolidated
1	Net profit/(loss) as per erstwhile Indian GAAP	48.96	177.77	178.09
2	Adjustments:			
	Actuarial loss on defined benefits plans recognised in other comprehensive income	-	1.91	1.91
	Provision for Doubtful Debts	-	(2.03)	(2.03)
	Others	-	(0.54)	(0.64)
	Deferred tax impact on above adjustments	-	(0.37)	(0.37)
3	Net profit as per Ind AS	48.96	176.74	176.96

3 Reconciliation of Equity, as previously reported under IGAAP to Ind AS for earlier periods:

Sr No.	Particulars	Quarter Ended on	Year Ended on March	Year Ended on March
		March 31,2017	31,2017	31,2017
		Standalone		Consolidated
1	Shareholder's Equity as per erstwhile Indian GAAP	3,830.45	3,830.45	3830.37
2	Adjustments:			
	Retained Earnings	34.31	34.31	-0.30
3	Shareholders Equity as per Ind AS	3,864.76	3,864.76	3830.07

5 Segment Reporting as defined in Ind AS 108 is not applicable, since the Company does not have any operating Income.

6 Comparative figures have been rearranged/regrouped wherever necessary.

7 The figures for the quarter ended 31.03.2018 and 31.03.2017 are the balancing figures between Audited Figures for the year ended 31.03.2018 and published year to date figures upto the third quarter ended 31.12.2017.

Date : 30th May, 2018
Place : Ahmedabad



For, Dynamic Industries Limited

Dipakkumar N. Choksi
Chairman & Whole-time Director
DIN: 00536345



DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,
Nr. Trikampura Cross Road, G.I.D.C.,
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)
Tel. : 91-79-2589 7221-22-23
Fax : 91-79-2583 4292, 2589 7232
E-mail : admin@dynaind.com
CIN : L24110GJ1989PLC011989 PAN : AAACD9872E

Factory : Plot No. 125, Phase I,
G.I.D.C. Estate, Vatva,
Ahmedabad - 382 445. Gujarat (INDIA)
Tel. : 91-79-2583 3835, 2589 1835
Fax : 91-79-2589 1735
Our Website : www.dynaind.com



Standalone / Consolidated Statement of Assets and Liabilities					
(Rs. In Lacs except per share data)					
No.	Particulars	STANDALONE		CONSOLIDATED	
		31/Mar/2018	31/Mar/2017	31/Mar/2018	31/Mar/2017
		Audited	Audited	Audited	Audited
I	ASSET:				
1	Non-current Assets:				
[a]	Property, plant and equipment	2439.71	2214.70	2439.71	2214.70
[b]	Capital work in progress	0.00	30.84	0.00	30.84
[c]	other Intangible assets	0.45	0.16	0.45	0.16
[d]	Investment Property	0.00	0.00	0.00	0.00
[e]	Goodwill	0.00	0.00	0.00	0.00
[f]	Other Intangible assets	0.00	0.00	0.00	0.00
[g]	Intangible assets under development	0.00	0.00	0.00	0.00
[h]	Financial Assets				
	(i) Investment	120.96	64.53	115.96	60.00
	(ii) Trade Receivables	0.00	0.00	0.00	0.00
	(ii) Long Term loans and advances	0.00	0.00	0.00	0.00
	(iii) other non-current Financial Assets	15.31	16.30	15.31	16.30
[i]	Deferred tax assets (net)	0.00	0.00	0.00	0.00
[j]	other non-current assets	0.00	10.00	0.00	10.00
	Total Non-current Assets	2576.43	2336.53	2571.43	2332.00
2	Current Assets:				
[a]	Inventories	1523.24	1228.25	1523.24	1228.25
[b]	Financial assets:				
	(i) Investments	0.00	0.00	0.00	0.00
	(ii) Trade and other receivables	1806.90	1286.27	1794.00	1288.41
	(iii) Cash and short term deposits	10.73	22.30	24.12	24.54
	(iv) Bank balance other than above	16.24	14.64	16.24	14.64
	(v) Loan and advances	0.00	0.00	0.00	0.00
	(iv) Others current financial assets	0.97	1.56	0.97	1.56
[c]	current tax Assets(net)	6.51		6.51	
[d]	Other current assets	360.70	214.72	372.70	217.62
	Total Current Assets	3725.30	2767.73	3737.77	2775.01
	TOTAL ASSETS(1+2)	6301.73	5104.26	6309.20	5107.01
II	EQUITY AND LIABILITIES:				
1	Equity				
	(i) Equity Share Capital	302.85	302.85	302.85	302.85
	(ii) other equity	3828.28	3561.91	3833.19	3527.22
	Total Equity	4131.13	3864.76	4136.04	3830.07
2	Liabilities				
[a]	Non-current liabilities:				
	(i) Financial liabilities				
	(1) Borrowings	227.42	25.38	227.42	25.41
	(2) Trade Payables	0.00	0.00	0.00	0.00
	(3) other non-current financial liabilities	0.00	0.00	0.00	0.00
	(ii) provisions	11.26	8.73	11.26	8.73
	(iii) Deferred tax liabilities(net)	70.34	54.44	70.34	54.55
	(iv) other non-current liabilities	0.00	0.00	0.00	0.00
	Total Non-current Liabilities	309.02	88.56	309.02	88.70
[b]	Current liabilities:				
	(i) Financial Liabilities:				
	(1) Borrowings	741.35	413.91	741.35	413.91
	(2) Trade Payables	1007.06	604.60	1007.59	605.08
	(3) Other Financial Liabilities	71.71	38.90	71.71	38.95
	(ii) Other Current liabilities	21.00	12.76	21.02	12.76
	(iii) Provisions	6.14	49.95	6.14	86.57
	(iii) current tax liabilities(net)	14.32	30.82	16.33	30.97
	Total Current Liabilities	1861.57	1150.95	1864.14	1188.24
	TOTAL EQUITY AND LIABILITIES(1+2)	6301.73	5104.26	6309.20	5107.01





DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,
Nr. Trikampura Cross Road, G.I.D.C.,
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)
Tel. : 91-79-2589 7221-22-23
Fax : 91-79-2583 4292, 2589 7232
E-mail : admin@dynaind.com
CIN : L24110GJ1989PLC011989 PAN : AAACD9872E

Factory : Plot No. 125, Phase I,
G.I.D.C. Estate, Vatva,
Ahmedabad - 382 445. Gujarat (INDIA)
Tel. : 91-79-2583 3835, 2589 1835
Fax : 91-79-2589 1735
Our Website : www.dynaind.com



DIL/BSEL/2018/05/003

Date:30th May, 2018

To,
BSE Limited
Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001.

DECLARATION

I, Dipakkumar Navinchandra Choksi, Chairman and Whole Time Director of Dynamic Industries Limited having its registered office at Plot No. 5501/2, Phase-III, Nr. Trikampura Cross Road, G.I.D.C. Vatva, Ahmedabad – 382445, hereby declare that, the Statutory Auditors of the Company, M/s. Ashok K. Bhatt & Co., Chartered Accountants (FRN: 100657W) have issued an Audit Report with unmodified opinion on audited Standalone and Consolidated financial results for the quarter/year ended on 31st March, 2018.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 as amended by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016.

For, Dynamic Industries Limited



Dipakkumar Navinchandra Choksi
Dipakkumar Navinchandra Choksi
Chairman
DIN: 00536345

Ashok K. Bhatt & Co.

CHARTERED ACCOUNTANTS

B-603, Signature-2,
Nr. Sarkhej-Sanand Circle,
Opp. Relief Hotel, S.G. Road,
Ahmedabad-382210.
E-mail : ca_akb@yahoo.co.in
Phone : 9228000687


2, Marutnandan,
Opp. Dena Bank,
Nr. Sterling City,
Bopal,
Ahmedabad-380058.
Phone : 9879500202

Auditor's Report on Quarterly Financial Results and Year to Date Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors,
Dynamic Industries Limited,
Ahmedabad

1. We have audited consolidated financial results of Dynamic Industries Limited ('the Company') for the period 1st April, 2017 to 31st March, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results are the responsibility of the Company's Management. Our Responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with recognition and measurement principles laid down in Ind AS 34, mandated under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles general accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these consolidated year to date results:
 - i. include the year to date of the following entity;
Neo Farbe Private Limited
 - ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - iii. give a true and fair view of the consolidated net profit and other financial information for the consolidated year to date results for the period from 1st April, 2017 to 31st March, 2018.

FOR ASHOK K. BHATT & CO.
[Firm Registration No. 100657W]
Chartered Accountants



ASHOK K. BHATT
Proprietor
Mem. No. 036439

Place : Ahmedabad
Date : 30th May, 2018



Ashok K. Bhatt & Co.

CHARTERED ACCOUNTANTS

B-603, Signature-2,
Nr. Sarkhej-Sanand Circle,
Opp. Relief Hotel, S.G. Road,
Ahmedabad-382210.
E-mail : ca_akb@yahoo.co.in
Phone : 9228000687

2, Marutnandan,
Opp. Dena Bank,
Nr. Sterling City,
Bopal,
Ahmedabad-380058.
Phone : 9879500202

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015

To
Board of Directors of Dynamic Industries Limited

We have audited the quarterly financial results of Dynamic Industries Limited for the quarter ended March 31, 2018 and the year to date results for the year ended March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The figure for the quarter ended March 31, 2018 represent the derived figures between the audited figure in respect of the financial year ended March 31, 2018 and the published year to date figure up to December 31, 2017 being the date of the end of the third quarter of the current financial year which were subject to a limited review. The financial result for the quarter ended March 2018 and year ended March, 31 2018 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2017, the audited annual financial statement as at and for the year ended March 31, 2018 and the relevant requirements of the Regulation and the Circular, which are the responsibility of the company's management and have been approved by the Board of Director of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2018; and the relevant requirements of the Regulation and the Circular.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes, assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Attention is drawn to the fact that the corresponding figures of the company for the quarter and the year ended March 31, 2017 are based on the previously issued statutory financial statement or financial results prepared in accordance with the Companies (Accounting Standards) Rules, 2006 audited by the predecessor auditor whose reports for the year ended March 31, 2017 dated May 30, 2017 expressed an unmodified opinion on those financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to IND AS, which have been audited by us. These adjustments reconcile the net profit for the corresponding quarter and year ended March 31, 2017 under the previously applicable generally accepted accounting principles with the total comprehensive income as reported in the financial results under IND AS.



Ashok K. Bhatt & Co.

CHARTERED ACCOUNTANTS

B-603, Signature-2,
Nr. Sarkhej-Sanand Circle,
Opp. Relief Hotel, S.G. Road,
Ahmedabad-382210.
E-mail : ca_akb@yahoo.co.in
Phone : 9228000687

2, Marutnandan,
Opp. Dena Bank,
Nr. Sterling City,
Bopal,
Ahmedabad-380058.
Phone : 9879500202

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2018 and for the year ended March 31, 2018.

FOR ASHOK K. BHATT & CO.
[Firm Registration No. 100657W]
Chartered Accountants

Ashok K. Bhatt

ASHOK K. BHATT
Proprietor
Mem. No. 036439

Place : Ahmedabad
Date : 30th May, 2018

