



# DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

**Regd. Office :** Plot No. 5501/2, Phase III,  
Nr. Trikumpura Cross Road, G.I.D.C.,  
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2589 7221-22-23  
E-mail : admin@dynaind.com

**Factory :** Plot No. 125, Phase I,  
G.I.D.C. Estate, Vatva,  
Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2583 3835, 2589 1835  
Our Website : www.dynaind.com



CIN : L24110GJ1989PLC011989  
PAN : AAACD9872E  
GSTIN : 24AAACD9872E1ZN

Date: 25<sup>th</sup> August, 2020

BSE Limited  
14<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001.

Stock ID: DYNAMIND  
Scrip Code: 524818  
ISIN: INE457C01010

**Sub: Outcome of the Company Board Meeting held on 25<sup>th</sup> August, 2020.**

Dear Sir/Ma'am,

This is in with reference to the above captioned subject line and to inform BSE pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 that meeting of Board of Directors of the Company held on 25<sup>th</sup> August, 2020 and the following business was undertaken;

1. Considered and approved Un-audited Financial Results as per IND AS alongwith Limited review report for the Quarter ended on 30<sup>th</sup> June, 2020.
2. Considered and approved Extract of Financial Results to be Published in Newspaper for the Quarter ended on 30<sup>th</sup> June, 2020.
3. All the Executive Directors i.e. Harin Dhanvantlal Mamlatdarna (Chairman & Whole Time Director), Dipakkumar Navinchandra Choksi (Vice Chairman & Managing Director), Dinesh Jasraj Jain (Whole Time Director) will forgo their entire 6 Months Salary effective from 01/08/2020. Further all the employees also will receive cut in their monthly salary as decided by the Board of directors with effect from August 2020 till further notice.

Further, Meeting was commenced on 5:00 p.m. IST and concluded on 6:30 PM IST.

Kindly take the same on your record.

Thanking You,

Your Sincerely,

For, Dynamic Industries Limited

Kunal A Chauhan  
Company Secretary & Compliance Officer



**Encl.: Unaudited Financial Results as per IND AS alongwith Limited Review Report for the Quarter ended on 30<sup>th</sup> June, 2020.**

**Ashok K. Bhatt & Co.**  
**Chartered Accountants**

B-603, Signature-2, Nr. Sanand-Sarkhej Circle, S.G. Highway, Ahmedabad-382210. Phone : 079-26893250

**LIMITED REVIEW REPORT**

The Board of Directors,  
**Dynamic Industries Limited**  
Ahmedabad

1. We have reviewed the accompanying statement of unaudited financial results of **Dynamic Industries Limited** for the quarter ended 30<sup>th</sup> June, 2020 pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note No. 4 of the accompanying financial results, as regards the management evaluation of COVID-19 impact on the operations and assets of the Company. Our opinion is not modified in respect of this matter.

**FOR ASHOK K. BHATT & CO.**  
[Firm Registration No. 100657W]  
Chartered Accountants



*Ashok K. Bhatt*

**ASHOK K. BHATT**

Proprietor

Mem. No. 36439

UDIN:20036439AAAAAB3802

Place : Ahmedabad  
Date : 25<sup>th</sup> August, 2020



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PAN : AAACD9872E  
GSTIN : 24AAACD9872E1ZN

## Statement of Unaudited Financial results for the Quarter ended 30<sup>th</sup> June, 2020

Sr. No.	Particulars	(Rs. In Lakhs except per share data)			
		QUARTER ENDED			YEAR ENDED
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		Un-audited	Audited	Un-audited	Audited
I	Income				
	Revenue from Operations	393.92	1329.35	1485.66	5629.12
II	Other Income	8.38	7.88	2.60	67.09
III	<b>Total Income (I+II)</b>	<b>402.30</b>	<b>1337.23</b>	<b>1488.26</b>	<b>5696.21</b>
IV	Expenses				
	Cost of Materials Consumed	331.07	645.32	1005.77	3214.12
	Purchases of Stock-in-Trade	71.58	286.07	230.91	1116.73
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(138.53)	178.26	(99.07)	124.38
	Employee benefits expense	79.67	82.50	79.15	337.72
	Finance Costs	6.01	9.30	8.21	33.19
	Depreciation and amortisation expenses	22.51	24.86	25.70	102.38
	Other Expenses	73.98	178.33	159.07	617.02
	<b>Total Expenses (IV)</b>	<b>446.29</b>	<b>1404.63</b>	<b>1409.74</b>	<b>5545.54</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>(43.99)</b>	<b>(67.40)</b>	<b>78.52</b>	<b>150.67</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>(43.99)</b>	<b>(67.40)</b>	<b>78.52</b>	<b>150.67</b>
VIII	Tax Expense:				
	(1) Current Tax	0.00	(17.00)	27.00	54.00
	(2) Deferred Tax	0.60	8.47	2.16	(3.05)
	(3) Tax Adjustment for Earlier Years	0.00	(1.76)	0.00	(1.76)
	<b>Total Tax Expense</b>	<b>0.60</b>	<b>(10.29)</b>	<b>29.16</b>	<b>49.19</b>
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>(44.59)</b>	<b>(57.11)</b>	<b>49.36</b>	<b>101.48</b>
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00
XII	<b>Profit/(Loss) from discontinued operations (after tax) (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>(44.59)</b>	<b>(57.11)</b>	<b>49.36</b>	<b>101.48</b>
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss [Net of Tax]	(1.28)	(1.07)	0.99	(1.41)
	B. (i) Items that will be reclassified to profit or loss [Net of Tax]	0.00	0.00	0.00	0.00
XV	<b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(45.87)</b>	<b>(58.18)</b>	<b>50.35</b>	<b>100.07</b>
XVI	<b>Paid-up Equity Share Capital (Face value of Rs.10/- each)</b>	<b>302.85</b>	<b>302.85</b>	<b>302.85</b>	<b>302.85</b>
XVII	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				4224.85
XVIII	Earnings per equity share Rs.10/- each (for Continuing operation):				
	(1) Basic	(1.47)	(1.89)	1.63	3.35
	(2) Diluted	(1.47)	(1.89)	1.63	3.35
XIX	Earnings per equity Rs.10/- each (for discontinued operation)				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
XX	Earnings per equity Rs.10/- each (for Continuing & discontinued operation)				
	(1) Basic	(1.47)	(1.89)	1.63	3.35
	(2) Diluted	(1.47)	(1.89)	1.63	3.35



Place : Ahmedabad  
Date : 25th August, 2020

For Dynamic Industries Limited

*H. D. Mamlatdarna*

HARIN D. MAMLATDARNA  
Chairman & Whole-time Director  
DIN: 00536250



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## Notes:

- The financial results of the Company were reviewed by the Audit Committee in its meeting held on August 25, 2020. The Board of Directors in its meeting held on August 25, 2020 approved the same and also Limited Review of results for the quarter ended 30th June, 2020 were carried out by the Statutory Auditors.
- The operating segment of the company is identified to be "Manufacturing and trading of Dyes, Chemicals", as the Chief Operating Decision Maker (CODM) reviews business performance at an overall company level as one segment and hence, does not have any additional disclosures to be made under Ind AS 108 Operating Segments.

However, The Company has two geographical segments "India and rest of world", revenue from the geographic segments based on domicile of the customer are as follows:

Description	India	Rest of the world	Total
<b>Revenues</b>			
- Quarter ended on 30th June, 2020	327.70	64.20	391.90
- Year ended on 31st March, 2020	3874.3	1713.77	5588.07

- Figures of the previous quarter/period have been regrouped, wherever necessary.
- Manufacturing Facilities of the Company which were shut down in the last week of March due to country wide lockdown, resumed operations in a phased manner from the last week of April after obtaining the requisite approvals.

The Company has considered possible effects that may result from COVID-19 in preparation of these financial results including recoverability of inventories, trade receivables and other assets. In developing the assumptions relating to future uncertainties in the economic conditions due to COVID-19, it has, at the date of approval of these financial results, used relevant internal and external sources of information including economic forecasts and experts that the carrying amounts of these assets are recoverable.

However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The company will continue to closely monitor the developments.

Place : Ahmedabad  
Date : 25th August, 2020



For, Dynamic Industries Limited

Harin.D.Mamlatdarna  
Chairman & Whole-time Director  
DIN: 00536250