



DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,
Nr. Trikampura Cross Road, G.I.D.C.,
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)
Tel. : 91-79-2589 7221-22-23
Fax : 91-79-2583 4292, 2589 7232
E-mail : admin@dynamind.com
CIN : L24110GJ1989PLC011989 PAN : AAACD9872E

Factory : Plot No. 125, Phase I,
G.I.D.C. Estate, Vatva,
Ahmedabad - 382 445. Gujarat (INDIA)
Tel. : 91-79-2583 3835, 2589 1835
Fax : 91-79-2589 1735
Our Website : www.dynamind.com



| PART I | | (₹ in Lakhs except per share data) | | | | | | |
|--|--|------------------------------------|---------------|---------------|----------------|----------------|----------------|----------------|
| Statement of Consolidated & Standalone Audited Financial Results for the Quarter/Year Ended 31st March, 2016 | | | | | | | | |
| Sr. No. | Particulars | STANDALONE | | | | CONSOLIDATED | | |
| | | QUARTER ENDED | | YEAR ENDED | | YEAR ENDED | | |
| | | 31-Mar-16 | 31-Dec-15 | 31-Mar-15 | 31-Mar-16 | 31-Mar-15 | 31-Mar-16 | 31-Mar-15 |
| | | Unaudited | Unaudited | Unaudited | Audited | Audited | Audited | Audited |
| 1 | Income from operations | | | | | | | |
| | (a) Net sales/income from operations (Net of excise duty) | 804.51 | 754.34 | 891.31 | 3604.75 | 6896.64 | 3605.65 | 6896.64 |
| | (b) Other operating income | 6.42 | 9.40 | 1.94 | 40.90 | 12.06 | 40.90 | 12.06 |
| | Total income from operations (net) | 810.93 | 763.74 | 893.25 | 3645.65 | 6908.70 | 3646.55 | 6908.70 |
| 2 | Expenses | | | | | | | |
| | (a) Cost of materials consumed | 527.76 | 437.32 | 381.61 | 2294.42 | 4242.62 | 2294.42 | 4242.62 |
| | (b) Purchases of stock-in-trade | 62.11 | 8.89 | 105.19 | 82.38 | 638.61 | 82.62 | 638.61 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 2.77 | 75.88 | 83.58 | 266.19 | 427.04 | 266.19 | 427.04 |
| | (d) Employee benefits expenses | 66.56 | 74.69 | 42.36 | 242.83 | 217.51 | 242.83 | 217.51 |
| | (e) Depreciation and Amortisation expenses | 20.68 | 22.28 | 33.52 | 87.90 | 99.46 | 87.90 | 99.46 |
| | (f) Professional and consulting fees | 6.06 | 6.05 | 4.54 | 24.02 | 33.55 | 24.36 | 33.81 |
| | (g) Stock exchange listing fees | 0.50 | 0.50 | 0.00 | 2.00 | 1.00 | 2.00 | 1.00 |
| | (h) Other expenses | 102.05 | 106.30 | 112.89 | 458.30 | 707.40 | 458.97 | 707.59 |
| | Total expenses | 788.49 | 731.91 | 763.69 | 3458.04 | 6367.19 | 3459.29 | 6367.64 |
| 3 | Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) | 22.44 | 31.83 | 129.56 | 187.61 | 541.51 | 187.26 | 541.06 |
| 4 | Other income | 44.85 | 57.56 | 39.77 | 162.49 | 141.41 | 162.81 | 141.82 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | 67.29 | 89.39 | 169.33 | 350.10 | 682.92 | 350.07 | 682.88 |
| 6 | Finance costs | 9.32 | 6.92 | 22.79 | 37.09 | 162.52 | 37.09 | 162.52 |
| 7 | Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5+6) | 57.97 | 82.47 | 146.54 | 313.01 | 520.40 | 312.98 | 520.36 |
| 8 | Exceptional items | 30.37 | 71.80 | 103.80 | 106.95 | 127.20 | 106.95 | 127.20 |
| 9 | Profit/(Loss) from ordinary activities before tax (7+8) | 27.60 | 10.67 | 42.74 | 206.06 | 393.20 | 206.03 | 393.16 |
| 10 | Tax expense | 22.83 | (1.96) | 51.34 | 77.83 | 168.14 | 77.83 | 168.14 |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9+10) | 4.77 | 12.63 | (8.60) | 128.23 | 225.06 | 128.20 | 225.02 |
| 12 | Extraordinary items (net of tax expense Rs. Nil Lakhs) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit/(Loss) for the period/year (11+12) | 4.77 | 12.63 | (8.60) | 128.23 | 225.06 | 128.20 | 225.02 |
| 14 | Paid-up equity share capital (Face value of the share Rs. 10) | 302.85 | 302.85 | 302.85 | 302.85 | 302.85 | 302.85 | 302.85 |
| 15 | Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year | 0.00 | 0.00 | 0.00 | 1652.89 | 1464.40 | 1652.53 | 1464.08 |
| 16i | Earnings per share (before extraordinary items) (of Rs. 10/-each)(not annualised): | | | | | | | |
| | (a) Basic | 0.16 | 0.42 | (0.28) | 4.23 | 7.43 | 4.23 | 7.43 |
| | (b) Diluted | 0.16 | 0.42 | (0.28) | 4.23 | 7.43 | 4.23 | 7.43 |
| 16ii | Earnings per share (after extraordinary items) (of Rs. 10/-each)(not annualised): | | | | | | | |
| | (a) Basic | 0.16 | 0.42 | (0.28) | 4.23 | 7.43 | 4.23 | 7.43 |
| | (b) Diluted | 0.16 | 0.42 | (0.28) | 4.23 | 7.43 | 4.23 | 7.43 |

Notes:

- The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at the meeting held on 30th May, 2016
- Figures for the previous periods/year are being regrouped wherever necessary.
- Dynamic Industries Ltd. has only one segment of activity named "Chemicals" i.e. Dyes, Dye Intermediates and Pigments.

For, Dynamic Industries Limited

Deepak N. Chokshi
Managing Director
DIN: 00536345

Date : 30th May, 2016
Place : Ahmedabad





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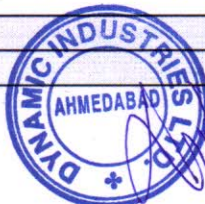
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Standalone / Consolidated Statement of Assets and Liabilities

(₹ in Lakhs)

| Particulars | STANDALONE | | CONSOLIDATED | |
|--|--------------------------|--------------------------|--------------------------|--------------------------|
| | As at 31st March 2016 | As at 31st March 2015 | As at 31st March 2016 | As at 31st March 2015 |
| A EQUITY AND LIABILITIES | | | | |
| 1 Shareholders' funds | | | | |
| (a) Share capital | 302.85 | 302.85 | 302.85 | 302.85 |
| (b) Reserves and surplus | 3386.44 | 3294.63 | 3386.04 | 3294.26 |
| (c) Money received against share warrants | 0.00 | 0.00 | 0.00 | 0.00 |
| Sub-total - Shareholders' funds | 3689.29 | 3597.48 | 3688.89 | 3597.11 |
| 2 Share application money pending allotment | 0.00 | 0.00 | 0.00 | 0.00 |
| 3 Minority interest * | 0.00 | 0.00 | 0.00 | 0.00 |
| 4 Non-current liabilities | | | | |
| (a) Long-term borrowings | 44.34 | 68.66 | 44.34 | 68.66 |
| (b) Deferred tax liabilities (net) | 67.86 | 70.89 | 67.86 | 70.89 |
| (c) Other long-term liabilities | 0.00 | 13.08 | 0.00 | 13.08 |
| (d) Long-term provisions | 15.39 | 9.82 | 15.39 | 9.82 |
| Sub-total - Non-current liabilities | 127.59 | 162.45 | 127.59 | 162.45 |
| 5 Current liabilities | | | | |
| (a) Short-term borrowings | 175.50 | 568.17 | 175.50 | 568.17 |
| (b) Trade payables | | | | |
| Dues to Micro, Small and Medium Enterprise | - | - | - | - |
| Dues to Other | 637.01 | 487.73 | 637.28 | 488.01 |
| (c) Other current liabilities | 42.22 | 39.16 | 42.22 | 39.16 |
| (d) Short-term provisions | 128.10 | 143.59 | 128.07 | 143.53 |
| Sub-total - Current liabilities | 982.83 | 1238.65 | 983.07 | 1238.87 |
| TOTAL - EQUITY AND LIABILITIES | 4799.71 | 4998.58 | 4799.55 | 4998.43 |
| B ASSETS | | | | |
| 1 Non-current assets | | | | |
| (a) Fixed assets | 2287.92 | 2369.56 | 2287.92 | 2369.56 |
| (b) Goodwill on consolidation * | 0.00 | 0.00 | 0.00 | 0.00 |
| (c) Non-current investments | 5.00 | 5.00 | 0.00 | 0.00 |
| (d) Deferred tax assets (net) | 0.00 | 0.00 | 0.00 | 0.00 |
| (e) Long-term loans and advances | 16.30 | 16.29 | 16.70 | 16.29 |
| (f) Other non-current assets | 0.00 | 20.91 | 0.00 | 20.91 |
| Sub-total - Non-current assets | 2309.22 | 2411.76 | 2304.62 | 2406.76 |
| 2 Current assets | | | | |
| (a) Current investments | 0.00 | 0.00 | 0.00 | 0.00 |
| (b) Inventories | 997.26 | 1252.81 | 997.26 | 1252.81 |
| (c) Trade receivables | 913.31 | 904.01 | 913.41 | 904.01 |
| (d) Cash and cash equivalents | 226.09 | 145.96 | 229.63 | 150.64 |
| (e) Short-term loans and advances | 352.62 | 282.42 | 353.34 | 282.42 |
| (f) Other current assets | 1.21 | 1.62 | 1.29 | 1.79 |
| Sub-total - Current assets | 2490.49 | 2586.82 | 2494.93 | 2591.67 |
| TOTAL - ASSETS | 4799.71 | 4998.58 | 4799.55 | 4998.43 |



[Handwritten Signature]



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DIL/BSEL/2016/05/005

Date:30th May, 2016

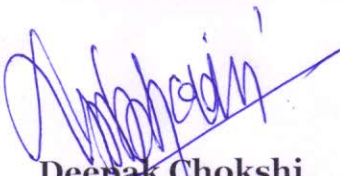
To,
BSE Limited
Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001.

DECLARATION

I, Deepak Navinchandra Chokshi, Managing Director of Dynamic Industries Limited having its registered office at Plot No. 5501/2, Phase-III, Nr. Trikampura Cross Road, G.I.D.C. Vatva, Ahmedabad – 382445, hereby declare that, the Statutory Auditors of the Company, M/s. G.K. Choksi & Co., Chartered Accountants (FRN: 101895W) have issued an Audit Report with unmodified opinion on audited Standalone and Consolidated financial results for the quarter/year ended on 31st March, 2016.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 as amended by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016.

For, Dynamic Industries Limited



Deepak Chokshi
Managing Director
(DIN: 00536345)



Place: Ahmedabad

G. K. Choksi & Co.

Chartered Accountants

'Madhuban', Nr. Madalpur Underbridge, Ellisbridge, Ahmedabad - 380 006.
Dial : 91 - 79 - 30012009, 9925174555-56 Fax : 91 - 79 - 26569929 E-mail : info@gkcco.com

Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

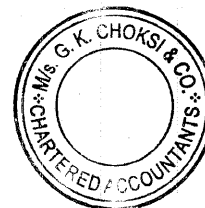
To,
Board of Directors,
Dynamic Industries Limited

1. We have audited the quarterly financial results of Dynamic Industries Limited ('the Company') for the quarter ended 31st March, 2016 and the standalone financial results for the year ended 31st March, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended 31st March, 2016 and the published year-to-date figures up to 31st December, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to limited review. The standalone financial results for the quarter ended 31st March, 2016 have been prepared on the basis of the standalone financial results for the Nine Month period ended 31st December, 2015, the audited annual standalone financial statements as at and for the year ended 31st March, 2016, and the relevant requirements of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's Management and have been approved by the Board of Directors of the Company. Our Responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine month period ended 31st December, 2015 which were prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 Interim Financial Reporting, specified Under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles general accepted in India; our audit of the annual standalone financial statements as at and for the year ended 31st March, 2016; and the relevant requirements of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 and for the year ended 31st March, 2016.

FOR G. K. CHOKSI & CO.

[Firm Registration No. 101895W]

Chartered Accountants



VARTIK R. CHOKSI

Partner

Mem. No. 116743

Place : Ahmedabad
Date : 30th May, 2016

708-709, Raheja Chambers, Free Press Journal Road, Nariman Point, **MUMBAI** - 400 021.
Dial : 91-22-66324446/47 FAX : 91-22-22882133 Email : mumbai@gkcco.com

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Dial : 91-11-43717773-74; Email : info@gkcco.com

'Surya Bhavan', Station Road, **PETLAD** - 388 450. Dial : 91-2697-224108

G. K. Choksi & Co.

Chartered Accountants

'Madhuban', Nr. Madalpur Underbridge, Ellisbridge, Ahmedabad - 380 006.
Dial : 91 - 79 - 30012009, 9925174555-56 Fax : 91 - 79 - 26569929 E-mail : info@gkcco.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors,
Dynamic Industries Limited

1. We have audited the quarterly consolidated financial results of Dynamic Industries Limited ('the Company') for the quarter ended 31st March, 2016 and the consolidated year to date results for the period 1st April, 2015 to 31st March, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the Company's Management. Our Responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, mandated under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles general accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:
 - i. include the quarterly financial results and year to date of the following entities;
(a) Neo Farbe Pvt. Ltd.
 - ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - iii. give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st March, 2016 as well as consolidated year to date results for the period from 1st April, 2015 to 31st March, 2016.

FOR G. K. CHOKSI & CO.

[Firm Registration No. 101895W]
Chartered Accountants


VARTIK R. CHOKSI
Partner

Mem. No. 116743

Place : Ahmedabad
Date : 30th May, 2016



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