



# DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,  
Nr. Trikampura Cross Road, G.I.D.C.,  
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2589 7221-22-23  
Fax : 91-79-2583 4292, 2589 7232  
E-mail : admin@dynamid.com  
CIN : L24110GJ1989PLC011989 PAN : AAACD9872E

Factory : Plot No. 125, Phase I,  
G.I.D.C. Estate, Vatva,  
Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2583 3835, 2589 1835  
Fax : 91-79-2589 1735  
Our Website : www.dynamid.com

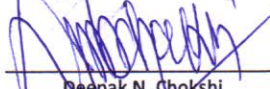


PART I		(₹ in Lakhs except per share data)						
Statement of Consolidated & Standalone Audited Financial Results for the Quarter/Year Ended 31st March, 2017								
Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		QUARTER ENDED			YEAR ENDED		YEAR ENDED	
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16
		Audited (refer note 4)	Unaudited	Audited (refer note 4)	Audited	Audited	Audited	Audited
1	Revenue from Operations	1152.81	1019.78	810.93	4625.81	3645.65	4629.28	3646.55
2	Other income	(9.28)	7.01	44.85	16.24	162.49	16.41	162.81
3	<b>Total Income (1+2)</b>	<b>1143.53</b>	<b>1026.79</b>	<b>855.78</b>	<b>4642.05</b>	<b>3808.14</b>	<b>4645.69</b>	<b>3809.36</b>
4	<b>Expenses</b>							
	(a) Cost of materials consumed	774.83	633.78	527.76	3224.87	2294.42	3224.87	2294.42
	(b) Purchases of stock-in-trade	17.23	20.49	62.11	124.75	82.38	124.75	82.62
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	38.94	79.99	2.77	(1.72)	266.19	(1.72)	266.19
	(d) Employee benefits expenses	70.93	69.12	66.56	279.22	242.83	279.22	242.83
	(e) Depreciation and Amortisation expenses	21.13	21.54	20.68	86.09	87.90	86.09	87.90
	(f) Finance costs	8.37	10.18	9.32	37.31	37.09	37.31	37.09
	(g) Other expenses	151.00	139.47	108.61	635.62	484.32	638.78	485.33
	<b>Total expenses (4)</b>	<b>1082.43</b>	<b>974.57</b>	<b>797.81</b>	<b>4386.14</b>	<b>3495.13</b>	<b>4389.30</b>	<b>3496.38</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>61.10</b>	<b>52.22</b>	<b>57.97</b>	<b>255.91</b>	<b>313.01</b>	<b>256.39</b>	<b>312.98</b>
6	Exceptional items	0.00	0.00	30.37	0.00	106.95	0.00	106.95
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>61.10</b>	<b>52.22</b>	<b>27.60</b>	<b>255.91</b>	<b>206.06</b>	<b>256.39</b>	<b>206.03</b>
8	Tax expense							
	(a) Current Tax	25.45	17.00	25.86	91.45	80.86	91.62	80.86
	(b) Deferred Tax	(13.31)	0.00	(3.03)	(13.31)	(3.03)	(13.31)	(3.03)
9	<b>Profit/(Loss) for the period from continuing operations (7-8)</b>	<b>48.96</b>	<b>35.22</b>	<b>4.77</b>	<b>177.77</b>	<b>128.23</b>	<b>178.08</b>	<b>128.20</b>
10	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	<b>Profit/(Loss) from discontinued operations after tax (10-11)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	<b>Profit/(Loss) for the period (9+12)</b>	<b>48.96</b>	<b>35.22</b>	<b>4.77</b>	<b>177.77</b>	<b>128.23</b>	<b>178.08</b>	<b>128.20</b>
	<b>Other Comprehensive Income:</b>							
14	<b>A (i) Items that will not be reclassified to profit or loss</b>							
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>B (i) Items that will be reclassified to profit or loss</b>							
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	<b>Total Comprehensive Income for the period (13+14) Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
16	Paid-up equity share capital (Face value of the share Rs. 10)	302.85	302.85	302.85	302.85	302.85	302.85	302.85
17	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year				1761.80	1652.89	1761.40	1652.52
18	<b>Earnings per share (for continuing operation):</b>							
	(a) Basic	1.62	1.16	0.16	5.87	4.23	5.88	4.23
	(b) Diluted	1.62	1.16	0.16	5.87	4.23	5.88	4.23
19	<b>Earnings per share (for discontinued operation):</b>							
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	<b>Earnings per share (for discontinued &amp; continuing operations):</b>							
	(a) Basic	1.62	1.16	0.16	5.87	4.23	5.88	4.23
	(b) Diluted	1.62	1.16	0.16	5.87	4.23	5.88	4.23

**Notes:**

- The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at the meeting held on 30th May, 2017
- Figures for the previous periods/year are being regrouped wherever necessary.
- Dynamic Industries Ltd. has only one segment of activity named "Chemicals" i.e. Dyes, Dye Intermediates and Pigments.
- Figures for the Quarter ended on 31st March, 2017 and 31st March, 2016 are balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter, which were subject to limited review by the auditors.

For, Dynamic Industries Limited

  
 Deepak N. Chokshi  
 Managing Director  
 DIN: 00536345



Date : 30th May, 2017  
Place : Ahmedabad





# DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,  
Nr. Trikampura Cross Road, G.I.D.C.,  
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2589 7221-22-23  
Fax : 91-79-2583 4292, 2589 7232  
E-mail : admin@dynamind.com  
CIN : L24110GJ1989PLC011989 PAN : AAACD9872E

Factory : Plot No. 125, Phase I,  
G.I.D.C. Estate, Vatva,  
Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2583 3835, 2589 1835  
Fax : 91-79-2589 1735  
Our Website : www.dynamind.com



## Standalone / Consolidated Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As at 31st March 2017	As at 31st March 2016	As at 31st March 2017	As at 31st March 2016
<b>A EQUITY AND LIABILITIES</b>				
1 Shareholders' funds				
(a) Share capital	302.85	302.85	302.85	302.85
(b) Reserves and surplus	3527.60	3386.44	3527.50	3386.04
(c) Money received against share warrants	0.00	0.00	0.00	0.00
<b>Sub-total - Shareholders' funds</b>	<b>3830.45</b>	<b>3689.29</b>	<b>3830.35</b>	<b>3688.89</b>
2 Share application money pending allotment	0.00	0.00	0.00	0.00
3 Minority interest *	0.00	0.00	0.00	0.00
4 Non-current liabilities				
(a) Long-term borrowings	25.41	44.34	25.41	44.34
(b) Deferred tax liabilities (net)	54.55	67.86	54.55	67.86
(c) Other long-term liabilities	0.00	0.00	0.00	0.00
(d) Long-term provisions	8.73	15.39	8.73	15.39
<b>Sub-total - Non-current liabilities</b>	<b>88.69</b>	<b>127.59</b>	<b>88.69</b>	<b>127.59</b>
5 Current liabilities				
(a) Short-term borrowings	413.91	175.50	413.91	175.50
(b) Trade payables				
Dues to Micro, Small and Medium Enterprise	-	-	-	-
Dues to Other	604.28	637.01	604.76	637.28
(c) Other current liabilities	52.03	42.22	52.02	42.22
(d) Short-term provisions	117.40	128.10	117.55	128.07
<b>Sub-total - Current liabilities</b>	<b>1187.62</b>	<b>982.83</b>	<b>1188.24</b>	<b>983.07</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5106.76</b>	<b>4799.71</b>	<b>5107.28</b>	<b>4799.55</b>
<b>B ASSETS</b>				
1 Non-current assets				
(a) Fixed assets	2245.70	2287.92	2245.70	2287.92
(b) Goodwill on consolidation *	0.00	0.00	0.00	0.00
(c) Non-current investments	65.00	5.00	60.00	0.00
(d) Deferred tax assets (net)	0.00	0.00	0.00	0.00
(e) Long-term loans and advances	26.30	16.30	26.60	16.70
(f) Other non-current assets	0.00	0.00	0.00	0.00
<b>Sub-total - Non-current assets</b>	<b>2337.00</b>	<b>2309.22</b>	<b>2332.30</b>	<b>2304.62</b>
2 Current assets				
(a) Current investments	0.00	0.00	0.00	0.00
(b) Inventories	1228.25	997.26	1228.25	997.26
(c) Trade receivables	1288.30	913.31	1288.41	913.41
(d) Cash and cash equivalents	36.94	226.09	39.17	229.63
(e) Short-term loans and advances	214.71	352.62	217.56	353.34
(f) Other current assets	1.56	1.21	1.59	1.29
<b>Sub-total - Current assets</b>	<b>2769.76</b>	<b>2490.49</b>	<b>2774.98</b>	<b>2494.93</b>
<b>TOTAL - ASSETS</b>	<b>5106.76</b>	<b>4799.71</b>	<b>5107.28</b>	<b>4799.55</b>





# DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,  
Nr. Trikampura Cross Road, G.I.D.C.,  
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2589 7221-22-23  
Fax : 91-79-2583 4292, 2589 7232  
E-mail : admin@dynaind.com  
CIN : L24110GJ1989PLC011989 PAN : AAACD9872E

Factory : Plot No. 125, Phase I,  
G.I.D.C. Estate, Vatva,  
Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2583 3835, 2589 1835  
Fax : 91-79-2589 1735  
Our Website : www.dynaind.com



**DIL/BSEL/2017/05/003**

**Date:30<sup>th</sup> May, 2017**

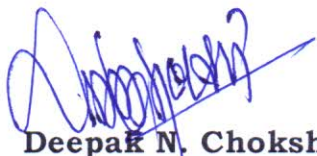
To,  
BSE Limited  
Compliance Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001.

## DECLARATION

I, Deepak Navinchandra Chokshi, Managing Director of Dynamic Industries Limited having its registered office at Plot No. 5501/2, Phase-III, Nr. Trikampura Cross Road, G.I.D.C. Vatva, Ahmedabad – 382445, hereby declare that, the Statutory Auditors of the Company, M/s. G.K. Choksi & Co., Chartered Accountants (FRN: 101895W) have issued an Audit Report with unmodified opinion on audited Standalone and Consolidated financial results for the quarter/year ended on 31<sup>st</sup> March, 2017.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 as amended by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016.

**For, Dynamic Industries Limited**

  
**Deepak N. Chokshi**  
Managing Director  
DIN: 00536345



# G. K. Choksi & Co.

Chartered Accountants

'Madhuban', Nr. Madalpur Underbridge, Ellisbridge, Ahmedabad - 380 006.  
Dial : 91 - 79 - 30012009, 9925174555-56 Fax : 91 - 79 - 26569929 E-mail : info@gkcco.com

## Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
Board of Directors,  
Dynamic Industries Limited

1. We have audited the quarterly financial results of Dynamic Industries Limited ('the Company') for the quarter ended 31<sup>st</sup> March, 2017 and the standalone financial results for the year ended 31<sup>st</sup> March, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended 31<sup>st</sup> March, 2017 and the published year-to-date figures up to 31<sup>st</sup> December, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to limited review. The standalone financial results for the quarter ended 31<sup>st</sup> March, 2017 have been prepared on the basis of the standalone financial results for the Nine Month period ended 31<sup>st</sup> December, 2016, the audited annual standalone financial statements as at and for the year ended 31<sup>st</sup> March, 2017, and the relevant requirements of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's Management and have been approved by the Board of Directors of the Company. Our Responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine month period ended 31<sup>st</sup> December, 2016 which were prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 Interim Financial Reporting, specified Under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles general accepted in India; our audit of the annual standalone financial statements as at and for the year ended 31<sup>st</sup> March, 2017; and the relevant requirements of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - ii. give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2017 and for the year ended 31<sup>st</sup> March, 2017.

FOR G. K. CHOKSI & CO.

[Firm Registration No. 101895W]

Chartered Accountants



*Rohit K. Choksi*

ROHIT K. CHOKSI

Partner

Mem. No. 31103

Place : Ahmedabad  
Date : 30<sup>th</sup> May, 2017

708-709, Raheja Chambers, Free Press Journal Road, Nariman Point, **MUMBAI** - 400 021.  
Dial : 91-22-66324446/47 FAX : 91-22-22882133 Email : mumbai@gkcco.com

Branches : 207, Tolstoy House, Tolstoy Marg, Janpath, **NEW DELHI** - 110 001  
Dial : 91-11-43717773-74; Email : info@gkcco.com

'Surya Bhavan', Station Road, **PETLAD** - 388 450. Dial : 91-2697-224108

# G. K. Choksi & Co.

Chartered Accountants

'Madhuban', Nr. Madalpur Underbridge, Ellisbridge, Ahmedabad - 380 006.  
Dial : 91 - 79 - 30012009, 9925174555-56 Fax : 91 - 79 - 26569929 E-mail : info@gkcco.com

## Auditor's Report on Quarterly Financial Results and Year to Date Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
Board of Directors,  
Dynamic Industries Limited

1. We have audited consolidated financial results of Dynamic Industries Limited ("the Company") for the period 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results are the responsibility of the Company's Management. Our Responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with recognition and measurement principles laid down in Accounting Standard, mandated under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these consolidated year to date results:
  - i. include the year to date of the following entity;  
Neo Farbe Pvt. Ltd.
  - ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - iii. give a true and fair view of the consolidated net profit and other financial information for the consolidated year to date results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.

FOR G. K. CHOKSI & CO.

[Firm Registration No. 101895W]

Chartered Accountants



*Rohit Choksi*

ROHIT CHOKSI

Partner

Mem. No. 31103

Place : Ahmedabad  
Date : 30<sup>th</sup> May, 2017

708-709, Raheja Chambers, Free Press Journal Road, Nariman Point, **MUMBAI** - 400 021.  
Dial : 91-22-66324446/47 FAX : 91-22-22882133 Email : mumbai@gkcco.com

Branches : 207, Tolstoy House, Tolstoy Marg, Janpath, **NEW DELHI** - 110 001  
Dial : 91-11-43717773-74; Email : info@gkcco.com

'Surya Bhavan', Station Road, **PETLAD** - 388 450. Dial : 91-2697-224108