



# DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,  
Nr. Trikampura Cross Road, G.I.D.C.,  
Valva, Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2589 7221-22-23  
Fax : 91-79-2583 4292, 2589 7232  
E-mail : admin@dynamind.com  
CIN : L24110GJ1989PLC011989 PAN : AAACD9872E

Factory : Plot No. 125, Phase I,  
G.I.D.C. Estate, Valva,  
Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2583 3835, 2589 1835  
Fax : 91-79-2589 1735  
Our Website : www.dynamind.com



PART I							(₹ in Lakhs except per share data)
Statement of Standalone Unaudited Financial Results for the Quarter Ended 31st December, 2016							
Sr. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	1007.68	1171.94	754.34	3438.69	2800.24	3604.75
	(b) Other operating income	12.10	10.05	9.40	34.31	34.48	40.90
	<b>Total income from operations (net)</b>	<b>1019.78</b>	<b>1181.99</b>	<b>763.74</b>	<b>3473.00</b>	<b>2834.72</b>	<b>3645.65</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	633.78	791.31	437.32	2450.04	1766.66	2294.42
	(b) Purchases of stock-in-trade	20.49	38.80	8.89	107.52	20.27	82.38
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	79.99	39.13	75.88	(40.66)	263.42	266.19
	(d) Employee benefits expenses	69.12	80.90	74.69	208.29	176.27	242.83
	(e) Depreciation and Amortisation expenses	21.54	21.69	22.28	64.96	67.22	87.90
	(f) Other expenses	139.47	131.66	112.85	484.62	375.71	484.32
	<b>Total expenses</b>	<b>964.39</b>	<b>1103.49</b>	<b>731.91</b>	<b>3274.77</b>	<b>2669.55</b>	<b>3458.04</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>55.39</b>	<b>78.50</b>	<b>31.83</b>	<b>198.23</b>	<b>165.17</b>	<b>187.61</b>
<b>4</b>	<b>Other income</b>	<b>7.01</b>	<b>(0.41)</b>	<b>57.56</b>	<b>25.52</b>	<b>117.64</b>	<b>162.49</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>62.40</b>	<b>78.09</b>	<b>89.39</b>	<b>223.75</b>	<b>282.81</b>	<b>350.10</b>
<b>6</b>	<b>Finance costs</b>	<b>10.18</b>	<b>11.11</b>	<b>6.92</b>	<b>28.94</b>	<b>27.77</b>	<b>37.09</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5+6)</b>	<b>52.22</b>	<b>66.98</b>	<b>82.47</b>	<b>194.81</b>	<b>255.04</b>	<b>313.01</b>
<b>8</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>71.80</b>	<b>0.00</b>	<b>76.58</b>	<b>106.95</b>
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>52.22</b>	<b>66.98</b>	<b>10.67</b>	<b>194.81</b>	<b>178.46</b>	<b>206.06</b>
<b>10</b>	<b>Tax expense</b>	<b>17.00</b>	<b>24.00</b>	<b>(1.96)</b>	<b>66.00</b>	<b>55.00</b>	<b>77.83</b>
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9+10)</b>	<b>35.22</b>	<b>42.98</b>	<b>12.63</b>	<b>128.81</b>	<b>123.46</b>	<b>128.23</b>
<b>12</b>	<b>Extraordinary items (net of tax expense Rs. Nil Lakhs)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit/(Loss) for the period/year (11+12)</b>	<b>35.22</b>	<b>42.98</b>	<b>12.63</b>	<b>128.81</b>	<b>123.46</b>	<b>128.23</b>
<b>14</b>	<b>Paid-up equity share capital (Face value of the share Rs. 10)</b>	<b>302.85</b>	<b>302.85</b>	<b>302.85</b>	<b>302.85</b>	<b>302.85</b>	<b>302.85</b>
<b>15</b>	<b>Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year</b>						<b>1652.89</b>
<b>16i</b>	<b>Earnings per share (before extraordinary items) (of Rs. 10/-each)(not annualised):</b>						
	(a) Basic	1.16	1.42	0.42	4.25	4.08	4.23
	(b) Diluted	1.16	1.42	0.42	4.25	4.08	4.23
<b>16ii</b>	<b>Earnings per share (after extraordinary items) (of Rs. 10/-each)(not annualised):</b>						
	(a) Basic	1.16	1.42	0.42	4.25	4.08	4.23
	(b) Diluted	1.16	1.42	0.42	4.25	4.08	4.23

Notes:

1. The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at the meeting held on 14th February, 2017

2. Figures for the previous periods/year are being regrouped wherever necessary.

3. Dynamic Industries Ltd. has only one segment of activity named "Chemicals" i.e. Dyes, Dye Intermediates and Pigments.



For, Dynamic Industries Limited

Deepak N. Chokshi  
Vice-Chairman & Managing Director  
DIN: 00536345

Date : 14th February, 2017  
Place : Ahmedabad

# G. K. Choksi & Co.

Chartered Accountants

'Madhuban', Nr. Madalpur Underbridge, Ellisbridge, Ahmedabad - 380 006.  
Dial : 91 - 79 - 30012009, 9925174555-56 Fax : 91 - 79 - 26569929 E-mail : info@gkcco.com

## LIMITED REVIEW REPORT

The Board of Directors,  
**DYNAMIC INDUSTRIES LIMITED**  
Ahmedabad

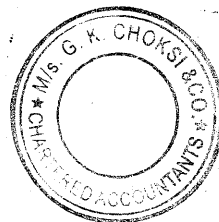
We have reviewed the accompanying statement of unaudited financial results of **DYNAMIC INDUSTRIES LIMITED** for the quarter ended 31<sup>st</sup> December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR G. K. CHOKSI & CO.**

[Firm Registration No. 101895W]  
Chartered Accountants



*Rohit Choksi*  
**ROHIT K. CHOKSI**  
Partner

Mem. No. 31103

Place : Ahmedabad  
Date : 14<sup>th</sup> February, 2017

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