



DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,
Nr. Trikampura Cross Road, G.I.D.C.,
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)
Tel. : 91-79-2589 7221-22-23
Fax : 91-79-2583 4292, 2589 7232
E-mail : admin@dynaind.com
CIN : L24110GJ1989PLC011989 PAN : AAACD9872E

Factory : Plot No. 125, Phase I,
G.I.D.C. Estate, Vatva,
Ahmedabad - 382 445. Gujarat (INDIA)
Tel. : 91-79-2583 3835, 2589 1835
Fax : 91-79-2589 1735
Our Website : www.dynaind.com



DIL/BSEL/2019/03/03

Date: 30th March, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001.

Sub: Divestment of Equity Investment held in Wholly Owned Subsidiary

Sir/Madam,

In continuation to our intimation dated: March 30, 2019, regarding proposal to divest equity investment held in Neo Farbe Private Limited, a wholly owned subsidiary company (not a Material Subsidiary), this is to inform you that the the Company has disinvested/sold its entire investment in equity shares of its wholly owned Subsidiary in Neo Farbe Private Limited. Taking into consideration the independent valuation report, the sale value of the investment is determined as INR 5,00,000.00 (Rupees Five Lakhs Only).

Accordingly Neo Farbe Private Limited ceases to be a subsidiary Company of Dynamic Industries Limited.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the disclosure for the said divestment of equity investment is enclosed herewith as ANNEXURE-1.

Kindly take the same on your record.

Thanking You,

Your Sincerely,

For, Dynamic Industries Limited

Dipakkumar Choksi
Chairman & Whole Time Director
DIN: 00536345





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ANNEXURE-1

DISCLOSURE FOR THE SALE OF 100 % EQUITY INVESTMENT HELD IN NEO FARBE PRIVATE LIMITED, A WHOLLY OWNED SUBSIDIARY COMPANY.

1. The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	<p>Name of the Wholly Owned Subsidiary: Neo Farbe Private Limited</p> <p>1. Revenue from Operations (Net) for the financial year 2017-18 – INR 132.01 Lakhs (2.26 % of Consolidated Revenue from Operations of the Company for the F.Y. 2017-18)</p> <p>2. Net Worth as at 31st March, 2018 - INR 9.91 Lakhs (0.24 % of Consolidated Net Worth of the Company as at March 31, 2018)</p>
2. Date on which the agreement for sale has been entered into	30 th March, 2019
3. The date of completion of sale/disposal	30 th March, 2019
4. Consideration received from such sale/disposal	The consideration of INR 5,00,000.00 (Rupees Five Lakhs Only) (50,000 Equity Shares at INR 10.00 per Equity Share) for divestment of Equity Investment held in Wholly Owned Subsidiary received on 30th March 2019.
5. Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	Yes, buyers belong to the Promoter. The name of the buyers are, 1. Mr. Harin Mamlatdarna (25,000 Equity Shares) 2. Mr. Dipakkumar Choksi (25,000 Equity Shares)
6. Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length."	Yes, the transaction falls within the Related Party Transaction. The transaction shall be done at arm's length and is based on independent valuation report.
7. Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable

