



DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,
Nr. Trikampura Cross Road, G.I.D.C.,
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)
Tel. : 91-79-2589 7221-22-23
E-mail : admin@dynaind.com

Factory : Plot No. 125, Phase I,
G.I.D.C. Estate, Vatva,
Ahmedabad - 382 445. Gujarat (INDIA)
Tel. : 91-79-2583 3835, 2589 1835
Our Website : www.dynaind.com



CIN : L24110GJ1989PLC011989
PAN : AAACD9872E
GSTIN : 24AAACD9872E1ZN

Date: 24th June, 2020

BSE Limited 14th Floor, P. J. Towers, Dalal Street, Fort, Mumbai - 400001.	Stock ID: DYNAMIND Scrip Code: 524818 ISIN: INE457C01010
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SUB: Disclosure of material impact of COVID-19 pandemic on the Company pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020.

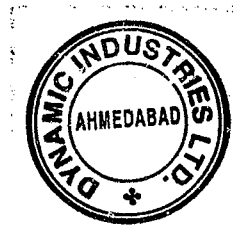
Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), Regulation, 2015, read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, we hereby enclose the Disclosure of material impact of CoVID-19 pandemic on the Company.

Kindly take the same on your records.

Your Sincerely,
For, Dynamic Industries Limited

Kunal.A.Chauhan

Company Secretary cum Compliance Officer





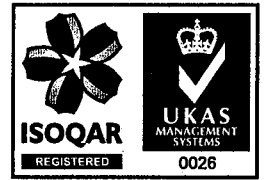
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Disclosure of material impact of COVID-19 pandemic on the Company

Sr. No.	Particulars	Remarks
1	Impact of the COVID-19 pandemic on the business	The Company is engaged in Manufacturing and exporting of Dyes. The lockdown was announced on the 24 th March 2020 and the various announcement by the Government around the time resulted in complete shutdown of production activity as a consequence of this undesirable impact on the business has occurred.
2	Ability to maintain operations including units/office spaces functioning and closed down	Our business activity has been shut down during the lockdown period as the Company was not part of Government denominated indispensable services. The Company has assessed the situation and adopted 'Work From Home' approach for the Employees during the entire period of the lockdown.
3	Schedule, if any, for restarting the operations	The Company has resumed business activity i.e. manufacturing on partial basis from APRIL 27 TH , 2020 ensuring strict compliance with the guidelines issued by Government and also in observance with conditions predetermined by local district authorities.
4	Steps taken to ensure smooth functioning of operations	The Company has put in place following strict monitoring procedure for Covid-19 to ensure smooth functioning of operations: (i) Thermal screening of all the employees and visitors; (ii) Installed Automatic Sanitization Tunnel at entrance gate as well as Sanitizing the premises on regular intervals; (iii) Maintenance of social distancing at all workplaces; (iv) Mandatory wearing of masks, thermal temperature checking and regular cleaning of hands with hand sanitizer of all the employees and visitors; (v) Check Aarogya Setu App on regular basis of all the employee.





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5	Estimation of the future impact of COVID-19 on its operations	<p>Restrictions and challenges due to Covid-19 pandemic are ever-changing and hence assessment of future outlook and impact is highly dependent upon the external circumstances as they continue to evolve.</p> <p>The company has considered possible effects of this pandemic on its business by developing set of internal assumptions and using external sources of information like economic forecasts, government policy initiatives, timeline relaxations, and credit and industry reports.</p> <p>Given the continuing lockdowns, disruptions and partial resumption, presently it is difficult to estimate the impact and we shall be able to make a full assessment once normalcy in economic and business activities are fully restored.</p>
6	Details of impact of COVID-19 on listed entity's:-	
a.	Capital and financial resources	The Company does not foresee any material impact on its capital and financial resources due to the COVID -19 pandemic.
b.	Profitability	Our sales volumes, particularly export sales are expected to be impacted in FY 2021. Also, margins are also expected to be lower in the short run due to indigenous procurement of raw materials.
c.	Liquidity position	All bank liabilities, statutory dues, payment to vendors and contractors have been serviced on time. The company is adequately funded with sufficient liquid assets on hand, unused bank lines. The company does not see any risk in meeting its liabilities as and when they fall due.
d.	Ability to service debt and other financing arrangements	
e.	Assets	Company has secured all the assets and is in working condition.
f.	Internal financial reporting and control	The company has robust ERP system in place. Accordingly, all internal financial controls and reporting systems are working seamlessly without any disruptions. Our Information Technology (IT) protocols are in place and all controls are being monitored.
g.	Supply chain	Transportation of goods were impacted during the period of complete lockdown.
h.	Demand for its products	Demand for company's products is estimated to remain under pressure for FY 2021, on the basis of assessment of ongoing industry trend.





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7.	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on Company's business	Though, company had certain committed export orders on hand which were not able to get processed during the lockdown period and which merely just got delayed for short period of time, there are NO any other pre-existing contracts / agreements, where non-fulfilment of the obligations would have significant impact on company's business.
8.	Other relevant material updates about the Company's business	No such material information at this time.

For, DYNAMIC INDUSTRIES LIMITED

H. D. Mamlatdarna

HARIN DHANVANTLAL MAMLATDARNA
CHAIRMAN
DIN: 0536250

