



# DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,  
Nr. Trikampura Cross Road, G.I.D.C.,  
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2589 7221-22-23  
E-mail : admin@dynaind.com

Factory : Plot No. 125, Phase I,  
G.I.D.C. Estate, Vatva,  
Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2583 3835, 2589 1835  
Our Website : www.dynaind.com



CIN : L24110GJ1989PLC011989  
PAN : AAACD9872E  
GSTIN : 24AAACD9872E1ZN

3<sup>rd</sup> December, 2019

<b>BSE Limited</b> <b>14<sup>th</sup> Floor, P. J. Towers,</b> <b>Dalal Street, Fort,</b> <b>Mumbai - 400001.</b>	<b>Stock ID: DYNAMIND</b> <b>Scrip Code: 524818</b> <b>ISIN: INE457C01010</b>
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**Sub: Disclosure of Related Party Transactions for the half year ended on September 30,2019.**

Dear Sir/Ma'am,

Pursuant to the Regulation 23 (9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015, please find enclosed herewith the disclosures of related party transactions in the format specified in the relevant accounting standard for annual results for the half year ended September 30, 2019.

The above document is available on the Company's website [www.dynaind.com](http://www.dynaind.com).

Kindly take the above information on record.

Thanking you,

**For, Dynamic Industries Limited**

**Kunal Amrishkumar Chauhan**  
**Company Secretary & Compliance Officer**





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## Dynamic Industries Limited

### Related party disclosure for the half - year ended on September 30, 2019.

As per the Indian Accounting Standard on "Related Party Disclosures" (IND-AS 24) issued by the Institute of Chartered Accountants of India, the related parties and the details of transactions with them are as follows:

### Party Disclosures for the half-year ended on September 30, 2019.

#### a) Details of Related Parties

Sr. No.	Description of Relationship	Names of Related Parties
1	Key Management Personnel (KMP)	Mr. Harin D. Mamlatdarna ( <b>Chairman and Executive Director</b> )  Mr. Dipakkumar Choksi ( <b>Vice-Chairman and Managing Director</b> )  Mr. Dinesh Jain ( <b>Executive Director</b> )  Mr. Urvish Panchal ( <b>Chief Financial Officer</b> )  Mr. Ganesh Temkar ( <b>Company Secretary &amp; Compliance Officer</b> )
2	Relatives of KMP	Mr. Ronak D. Choksi Mr. Bimal D. Choksi Mrs. Mansi Talati Mrs. Asita Mamlatdarna Modi
3	Enterprise over which KMP / Relatives of KMP exercise significant influence through controlling interest (Other Related Party)	Ornet Intermediate Pvt. Ltd. Neo Farbe Pvt. Ltd.





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<b>Non-executive Independent directors</b>	<b>Mr. Pravinchandra Devidas Master Mr. Jatinbhai Biharilal Surti Mrs. Viraj Darshit Shah</b>
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(\*Note: Non- Executive Independent directors were only paid sitting fees for attending Board & Board Committee meetings for half year ended on September 30,2019. The Company has not entered into any other transactions with its Non-Executive Independent Directors or the enterprises over which they have significant influence.)





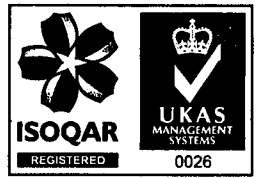
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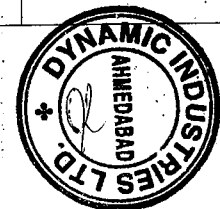
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**b) Details of transactions with related parties for the half-year ended September 30, 2019 in the ordinary course of business:**

[In lakhs]

Sr. No.	Nature of Transaction / Relationship	Subsidiary Companies	KMP & Relatives	Enterprise over which KMP and Relatives have significant influence	Total
1	<b><u>Managerial Remuneration</u></b> Dipakkumar Choksi Dinesh Jain Harin Mamlatdarna	-- -- --	18 5.1 18	-- -- --	18 5.1 18
2	<b><u>Expenditure on other service (Salary)</u></b> Ronak Choksi Bimal Choksi Asita Mamlatdarna Mansi Talati	-- -- -- --	2.80 2.98 2.76 2.82	-- -- -- --	2.80 2.98 2.76 2.82
3	<b><u>Sales</u></b> Neo Farbe Pvt. Ltd.	--	--	50.92	50.92
4	<b><u>Sitting Fees</u></b> Mr. Pravinchandra Master Mr. Jatinbhai Biharilal Surti Mrs. Viraj Darshit Shah	-- -- --	0.03 0.06 0.06	-- -- --	0.03 0.06 0.06





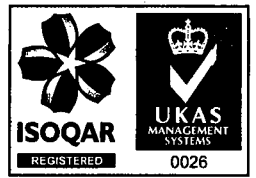
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(c) Amount due to / from related parties as at September 30, 2019

[In lakhs]

Sr. No.	Nature of Relationship / Transaction	Subsidiary Companies	Promoter Company	KMP & Relatives	Enterprise over which KMP and Relatives have significant influence	Total
	<b><u>Trade Receivables</u></b>					
1						
	Ornet Intermediate Pvt. Ltd.	--	--	--	51.59	51.59
	Neo Farbe Pvt.Ltd.	--	--	--	50.92	50.92
	<b><u>Director's Remuneration</u></b>					
2						
	Dipakkumar Choksi	--	--	2.60	--	2.60
	Dinesh Jain	--	--	0.75	--	0.75
	Harin Mamlatdarna	--	--	2.60	--	2.60
	<b><u>Director's Perquisites</u></b>					
3						
	Dipakkumar Choksi	--	--	0.40	--	0.40
	Dinesh Jain	--	--	0.10	--	0.10
	Harin Mamlatdarna	--	--	0.40	--	0.40
	<b><u>Salary and Bonus</u></b>					
4						
	Ronak Choksi	--	--	0.63	--	0.63
	Bimal Choksi	--	--	0.67	--	0.67
	Asita Mamlatdarna	--	--	0.64	--	0.64
	Mansi Talati	--	--	0.45	--	0.45

# The remuneration of Key Management Personnel is determined by the Nomination and Remuneration committee having regard to the performances of individuals and market trends.

