CHANAKYA

NI POTHI

Ahmedabad | 09-11-2015 | Monday

Centre steps in to ensure PF, health benefits to contract workers

The Centre seems to be moving ahead to ensure social security benefits such as provident fund (PF) and health benefits under Employees State Insurance Corporation (ESIC) to the growing number of contract workers employed by government and public sector agencies, even as trade unions have been demanding regularisation, equal wages and benefits.

The Cabinet Secretariat got into action and moved a note to ensure that contract workers get social security benefits.

The Ministries, departments and public sector units, who outsource their work to agencies that deploy staff, should make payments to contractors only after ensuring that they are registered with EPFO and ESIC, Cabinet Secretary PK Sinha wrote in a letter (seen by BusinessLine) to the then Revenue Secretary Shaktikanta Das in mid-August.

As principal employers, the Ministry/department/public sector undertakings should also ensure that all their staff are getting legally entitled benefits, added the letter, calling for using the provision under the establishment search option of EPFO to find out whether the contractors are depositing PF. There are similar provisions in ESIC as well.

Compliance report

Following this, on October 15, circle heads of public sector telecom major, BSNL, were asked to give 'top priority' and submit a compliance report on implementation of social security measures to the Lok Sabha Secretariat by October 21.

"It has been brought to the notice that a) at many circles...contractors have not issued EPF/ESI cards. b) Many contractors are working without registration under EPF/ESI. c) Prescribed contribution is not being deposited with the EPF/ESI Authorities. d) The notices issued by EPF/ESI authorities are not responded," the letter said.

However, there is no latest official estimate yet of the number of contract workers in the government sector. In a written reply to a question in Parliament, Labour Minister Bandaru Dattatreya had said no "centralised data in this regard is maintained", adding that in 2013-14, the estimated number of contract workers engaged by licenced contractors in the Central sphere was 21.12 lakh.

However, a report by industry chamber FICCI quotes a VV Giri National Labour Institute study estimating a total of 3.6 crore contract labour in the country, of which 60 lakh are covered under the Contract Labour (Regulation and Abolition) Act, 1970 in both the Central and State sphere.

The study also notes that while regular employees get about Rs. 441.9 average a day, it is only Rs. 185.28 for contract workers for the same kind of work.

Trade unions' demand

The country-wide general strike on September 2, by 10 trade unions had flagged the issue, demanding regularisation and equal benefits and wages for contract workers who "account for over 50 per cent in the public sector," and some of them "are not even being paid minimum wages." But, some large unions, such as All India Railwaymen Federation headed by Shivagopal Mishra, said they were not against outsourcing per se, but wanted all benefits for contract workers.

Greenpeace India's registration cancelled

The Tamil Nadu Registrar of Societies has "summarily" cancelled the registration of Greenpeace India Society, according to a press release from Greenpeace.

The release quoting Vinuta Gopal, Interim Executive Director, said, "the Registrar has passed this order without granting Greenpeace a hearing, and without complying with the Madras High Court order to address each of our points and queries. This is a blatant attempt to circumvent the legal process and shows no respect for the law."

"We are confident that we are on strong legal ground. We have faith in the legal process and are confident of overcoming this order."

Over the last 18 months, Greenpeace India has endured repeated attempts at suppression through different government authorities, and prepares yet again to seek legal redress, the release said.

Greenpeace said the "RoS is clearly acting under directions from the Ministry of Home Affairs in Delhi, which has been trying to shut Greenpeace down for over a year now."

The MHA's tactics to suppress free speech and dissenting voices are turning into a major national and international embarrassment for this government. This is an extension of the deep intolerance for differing viewpoints that sections of this government seem to harbour, the release said.

Cotton stays flat on limited buying

Cotton prices traded steady as demand was limited due to holiday mood in the market.

Arrival of the commodity also marginally declined.

Kapas or raw cotton remained unchanged on slow ginning demand.

Gujarat Sankar-6 cotton was at Rs. 32,300-400 per candy of 356 kg.

About 35,000 bales of 170 kg each arrived in Gujarat and 75,000 bales arrived in India.

Kapas was traded at Rs. 800-830 per 20 kg and gin delivery kapas stood at Rs. 830-860. Cottonseed stood at Rs. 400-415.

Cut visit visa fee for Indians, Virgin tells UK

UK carrier Virgin Atlantic is leading a battle to ensure that Indian travellers to the UK are given the same facilities as that of Chinese visitors. Days before Prime Minister Narendra Modi's visit to the UK, Virgin Atlantic has called upon the UK Government to slash the price of a 10-year visit visa for Indian nationals travelling to the UK to the price of a six month visa. "This would cut the cost of a 10-year visit visa from £737 (Rs. 73,700) to £85 (Rs. 8,500)," the airline said in a statement.

DYNAMIC INDUSTRIES LIMITED

CIN : L24110GJ1989PLC011989
Regd. Office: Plot No. 5501/2, Phase-III, Nr. Trikampura Cross Road, G.I.D.C. Vatva, Ahmedabad - 382 445
Tel.: 91-79-25897221-22-23, Fax : 91-79-25834292, 25897232
Email: admin@dynaind.com

PART-I (₹ in Lakhs except per share data)

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th September, 2015

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from operations**						
	(a) Net sales/income from operations (Net of excise duty)	1291.17	754.73	1397.49	2045.90	5238.61	6896.64
	(b) Other operating income	14.90	10.18	2.76	25.08	8.09	12.06
	Total income from operations (net)	1306.07	764.91	1400.25	2070.98	5246.70	6908.70
2	**Expenses**						
	(a) Cost of materials consumed	899.52	429.82	1446.23	1329.34	3665.59	4242.62
	(b) Purchases of stock-in-trade	5.86	5.52	110.03	11.38	452.25	638.61
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	83.39	104.15	(480.81)	187.54	76.59	427.04
	(d) Employee benefits expenses	53.60	47.98	53.80	101.58	107.11	217.51
	(e) Depreciation and Amortisation expenses	21.94	23.00	22.48	44.94	45.19	99.46
	(f) Professional and consulting fees	6.71	5.20	14.07	11.91	27.34	33.55
	(g) Stock exchange listing fees	0.50	0.50	0.00	1.00	1.00	1.00
	(h) Other expenses	145.14	104.81	140.60	249.95	529.31	707.40
	Total expenses	1216.66	720.98	1306.40	1937.64	4904.38	6367.19
3	**Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)**	89.41	43.93	93.85	133.34	342.32	541.51
4	Other income	33.32	26.76	22.13	60.08	90.57	141.41
5	**Profit/(Loss) from ordinary activies before finance costs and exceptional items (3±4)**	122.73	70.69	115.98	193.42	432.89	682.92
6	Finance costs	9.34	11.51	44.95	20.85	101.33	162.52
7	**Profit/(Loss) from ordinary activies after finance cost but before exceptional items (5±6)**	113.39	59.18	71.03	172.57	331.56	520.40
8	Exceptional items	0.00	4.78	0.00	4.78	0.00	127.20
9	**Profit/(Loss) from ordinary activies before tax (7±8)**	113.39	54.40	71.03	167.79	331.56	393.20
10	Tax expense	38.96	18.00	27.80	56.96	112.80	168.14
11	**Net Profit/(Loss) from ordinary activies after tax (9±10)**	74.43	36.40	43.23	110.83	218.76	225.06
12	Extraordinary items (net of tax expense Rs. Nil Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	**Net Profit/(Loss) for the period/year (11±12)**	74.43	36.40	43.23	110.83	218.76	225.06
14	Paid-up equity share capital (Face value of the share Rs. 10)	302.85	302.85	302.85	302.85	302.85	302.85
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year						1652.89
16i	**Earnings per share (before extraordinary items) (of Rs. 10 /-each)(not annualised):**						
	(a) Basic	2.46	1.20	1.43	3.66	7.22	7.43
	(b) Diluted	2.46	1.20	1.43	3.66	7.22	7.43
16ii	**Earnings per share (after extraordinary items) (of Rs. 10/-each)(not annualised):**						
	(a) Basic	2.46	1.20	1.43	3.66	7.22	7.43
	(b) Diluted	2.46	1.20	1.43	3.66	7.22	7.43

PART- II

A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Half Year Ended		Year Ended
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
1	Public shareholding						
	– Number of shares	1501245	1515745	1500011	1501245	1500011	1515745
	– Percentage of shareholding	49.57%	50.05%	49.53%	49.57%	49.53%	50.05%
2	Promoter and Promoter Group Shareholding**						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	– Number of shares						
	– Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	– Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil			
	b) Non-encumbered						
	– Number of shares	1527255	1512755	1528489	1527255	1528489	1512755
	– Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	– Percentage of shares (as a % of the total share capital of the company)	50.43%	49.95%	50.47%	50.43%	50.47%	49.95%

B	Particulars	30/09/2015
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Standalone Statement of Assets and Liabilities (₹ in Lacs)

Particulars	As at (current half year end) (30/09/2015)	As at (previous year end) (31/03/2015)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	302.85	302.85
(b) Reserves and surplus	3405.46	3294.63
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	**3708.31**	**3597.48**
2 Share application money pending allotment	0.00	0.00
3 Non-current liabilities		
(a) Long-term borrowings	54.79	68.66
(b) Deferred tax liabilities (net)	70.89	70.89
(c) Other long-term liabilities	15.21	13.08
(d) Long-term provisions	15.31	9.82
Sub-total - Non-current liabilities	**156.20**	**162.45**
4 Current liabilities		
(a) Short-term borrowings	282.73	568.17
(b) Trade payables	1087.84	487.73
(c) Other current liabilities	42.13	39.16
(d) Short-term provisions	100.82	143.59
Sub-total - Current liabilities	**1513.52**	**1238.65**
TOTAL - EQUITY AND LIABILITIES	**5378.03**	**4998.58**
B ASSETS		
1 Non-current assets		
(a) Fixed assets	2339.07	2369.56
(b) Non-current investments	5.00	5.00
(c) Deferred tax assets (net)	0.00	0.00
(d) Long-term loans and advances	16.30	16.29
(e) Other non-current assets	23.45	20.91
Sub-total - Non-current assets	**2383.82**	**2411.76**
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	1188.53	1252.81
(c) Trade receivables	1235.06	904.01
(d) Cash and cash equivalents	232.95	145.96
(e) Short-term loans and advances	336.81	282.42
(f) Other current assets	0.86	1.62
Sub-total - Current assets	**2994.21**	**2586.82**
TOTAL - ASSETS	**5378.03**	**4998.58**

Notes:

1. The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at the meeting held on 7th November, 2015
2. Figures for the previous periods/year are being regrouped wherever necessary.
3. Limited Review has been carried out by the statutory auditor of the company as per clause 41 of the Listing Agreement.
4. Dynamic Industries Ltd. has only one segment of activity named "Chemicals" i.e. Dyes, Dye Intermediates and Pigments.

For, Dynamic Industries Limited
Sd/-
Deepak N. Chokshi
Managing Director
DIN: 00536345

Date : 7th November, 2015
Place : Ahmedabad

POLYMECHPLAST MACHINES LIMITED

Regd.Office : 775, G.I.D.C. Industrial Estate, Makarpura , Vadodara - 390 010.
CIN : L27310GJ1987PLC009517 , Phone No.0265-2632210
E-Mail ID- pmldjs@polymechplast.com, Web Site : www.polymechplast.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30/09/2015

PART-I (Rs. in Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/09/2015

	Quarter Ended On			Half Year Ended on		Year Ended
	30/09/2015 Un Audited	30/06/2015 Un Audited	30/09/2014 Un Audited	30/09/2015 Un Audited	30/09/2014 Un Audited	31/03/2015 Audited
1. Income from Operations						
(a) Net Sales / Income from operations	**661.18**	636.38	494.34	**1297.56**	1029.99	**2335.73**
(b) Other Operating Income	**2.63**	0.00	0.86	**2.63**	2.88	**7.40**
Total Income from operations (Net)	**663.81**	636.38	495.20	**1300.19**	1032.87	**2343.13**
2. Expenses						
(a) Cost of Material consumed	**634.90**	410.43	354.60	**1045.33**	816.68	**1783.63**
(b) Purchase of stock - in - trade	**0.00**	0.00	0.00	**0.00**	0.00	**0.00**
(c) Change in Inventories of finished goods work-in-progress and stock-in-trade	**(161.68)**	59.10	2.52	**(102.58)**	(37.97)	**(58.21)**
(d) Employee benefits expenses	**68.57**	68.13	64.50	**136.70**	126.27	**250.84**
(e) Depreciation and amortisation expense	**7.24**	7.24	5.61	**14.48**	11.22	**28.97**
(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operating to be shown separately)	**101.87**	83.95	79.76	**185.82**	171.60	**371.15**
Total expenses	**650.90**	628.85	506.99	**1279.75**	1087.80	**2376.38**
3. Profit / (Loss) from Operations before Other income, finance costs and Exceptional Item(1-2)	**12.91**	7.53	(11.79)	**20.44**	(54.93)	**(33.25)**
4. Other Income	**0.00**	0.00	0.00	**0.00**	0.00	**0.00**
5. Profit / (Loss) From ordinary activities before Finance costs and Exceptional Item(3+4)	**12.91**	7.53	(11.79)	**20.44**	(54.93)	**(33.25)**
6. Finance costs	**11.26**	12.91	13.11	**24.17**	25.46	**61.05**
7. Profit / (Loss) From ordinary activities after Finance costs but before Exceptional Item(5-6)	**1.65**	(5.38)	(24.90)	**(3.73)**	(80.39)	**(94.30)**
8. Exceptional Items	**0.00**	0.00	0.00	**0.00**	0.00	**164.45**
9. Profit(+)/(Loss) from Ordinary Activities before tax (7±8)	**1.65**	(5.38)	(24.90)	**(3.73)**	(80.39)	**70.15**
10. Tax Expenses	**0.00**	0.00	0.00	**0.00**	0.00	**13.61**
11. Net Profit /(Loss) from Ordinary Activities after tax (9 -10)	**1.65**	(5.38)	(24.90)	**(3.73)**	(80.39)	**56.54**
12. Extraordinary item (net of tax expense)	**0.00**	0.00	0.00	**0.00**	0.00	**0.00**
13. Net Profit / (Loss) for the period (11-12)	**1.65**	(5.38)	(24.90)	**(3.73)**	(80.39)	**56.54**
14. Share of Profit / (Loss) of associates*	**0.00**	0.00	0.00	**0.00**	0.00	**0.00**
15. Monority Interest*	**0.00**	0.00	0.00	**0.00**	0.00	**0.00**
16. Net Profit / (Loss) after taxes , minority interest and share of profit / (Loss) of associates (13-14-15)*	**1.65**	(5.38)	(24.90)	**(3.73)**	(80.39)	**56.54**
17. Paid - up equity share capital (Face Value of the Share shall be indicated)	**527.66 Rs. 10/-**	527.66 Rs. 10/-	527.66 Rs. 10/-	**527.66 Rs. 10/-**	527.66 Rs. 10/-	**527.66 Rs. 10/-**
18. Reserves Excluding Revaluation Reserve As per Balance-Sheet of previous Accounting Year	**262.25**	262.25	211.56	**262.25**	211.56	**262.25**
19.i Earnings Par Share (before extraordinary items) (of Rs. /- each)(not annualised):	**0.03**	(0.09)	(0.43)	**(0.06)**	(1.39)	**0.98**
(a) Basic						
(b) Diluted						
19.ii Earnings Par Share (After extraordinary items) (of Rs. /- each)(not annualised):	**0.03**	(0.09)	(0.43)	**(0.06)**	(1.39)	**0.98**
(a) Basic						
(b) Diluted						

PART-II (Rs. in Lacs)

A . PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
– Number of Shares	**3798549**	3798549	3798549	**3798549**	3798549	**3798549**
– Percentage of Shareholding	**65.82%**	65.82%	65.82%	**65.82%**	65.82%	**65.82%**
2.Promoters and Promoter group Shareholding**						
(a) Pledged/Encumbered	**NIL**	NIL	NIL	**NIL**	NIL	**NIL**
– Number of shares						
– Percentage of share (as a % of the total Shareholding of promoter and promoter group)						
– Percentage of share (as a % of the total share capital of the company)						
(b) Non-encumbered						
– Number of shares	**1972951**	1972951	1972951	**1972951**	1972951	**1972951**
– Percentage of share (as a % of the total Shareholding of promoter and promoter group)	**100.00%**	100.00%	100.00%	**100.00%**	100.00%	**100.00%**
– Percentage of share (as a % of the total share capital of the company)	**34.18%**	34.18%	34.18%	**34.18%**	34.18%	**34.18%**

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30/09/2015

(Rs. in Lacs)

	Quarter Ended on			Half Year Ended on		Year Ended
	30/09/2015 Un Audited	30/06/2015 Un Audited	30/09/2014 Un Audited	30/09/2015 Un Audited	30/09/2014 Un Audited	31/03/2015 Audited
Segment Revenue						
– Trading Activity	**4.01**	2.96	0.00	**6.97**	0.00	**39.84**
– Manufacturing Activity	**657.17**	633.42	494.34	**1290.59**	1029.99	**2295.89**
Revenues from Operations	**661.18**	636.38	494.34	**1297.56**	1029.99	**2335.73**
Segment Results						
– Trading Activity	**(6.38)**	(3.28)	(7.86)	**(9.66)**	(16.36)	**(30.04)**
– Manufacturing Activity	**23.90**	18.05	0.82	**41.95**	(30.23)	**18.36**
Total	**17.52**	14.77	(7.04)	**32.29**	(46.59)	**(11.68)**
Interest	**11.26**	12.91	13.11	**24.17**	25.46	**61.05**
Depreciation	**7.24**	7.24	5.61	**14.48**	11.22	**28.97**
Other Unallocable Expenditure						
Add : Unallocable Income	**2.63**	0.00	0.86	**2.63**	2.88	**171.85**
Profit (+) / Loss (-) Before Tax	**1.65**	(5.38)	(24.90)	**(3.73)**	(80.39)	**70.15**
Provision for Taxation	**0.00**	0.00	0.00	**0.00**	0.00	**13.61**
Net Profit (+) / Loss (-) (6-7)	**1.65**	(5.38)	(24.90)	**(3.73)**	(80.39)	**56.54**
Segment Capital Employed						
(Segment Assets - Segment Liabilities)						
– Trading Activity	**Nil**	Nil	Nil	**Nil**	Nil	**Nil**
– Manufacturing Activity	**1431.81**	934.07	1230.55	**1431.81**	1230.55	**807.49**
Total	**1431.81**	934.07	1230.55	**1431.81**	1230.55	**807.49**

STATEMENT OF ASSETS & LIABILITY (Rs. in Lacs)

Particulars	AS AT 30/09/2015 Un Audited	AS AT 30/09/2014 Un Audited	AS AT 31/03/2015 Audited
A. EQUITY AND LIABILITIES			
1. Shareholder Funds			
(a) Share Capital	527.66	527.66	527.66
(b) Reserves and Surplus	258.51	131.18	262.25
Sub total -Shareholder's Funds	**786.17**	**658.84**	**789.91**
2. Share Application Money Pending Allotment			
3. Non-Current Liabilities			
(a) Long - term Borrowings	1.63	0.00	10.25
(b) Deferred Tax Liabilities(Net)	0.00	2.63	0.00
(c) Other Long-term Liabilities	3.00	0.00	25.25
(d) Long - term Provisions	0.85	0.00	0.85
Sub-total - Non Curren Liabilities	**5.48**	**2.63**	**36.35**
4.Current Liabilities			
(a) Short - term Borrowings	543.49	528.11	440.13
(b) Trade Payables	240.93	350.90	256.28
(c) Other Current Liabilites	484.60	386.38	361.92
(d) Short - term Provisions	61.54	45.36	55.92
Sub-total - Curren Liabilities	**1330.56**	**1310.75**	**1114.25**
T O T A L	**2122.21**	**1972.22**	**1940.51**
B ASSETS			
(1) Non-current Assets			
(a) Fixed Assets	672.15	699.11	669.10
(b) Non-Current Investments	0.02	0.02	0.02
(c) Deferred Tax Assets(Net)	0.09	0.00	0.09
(d) Long-term Loans and Advances	16.16	12.03	18.68
(e) Other Non-Current Assets	0.00	0.00	0.00
sub-total Non-current Assets	**688.42**	**711.16**	**687.89**
(2) Current Assets			
(a) Current Investments	0.00	0.00	0.00
(b) Inventories	888.06	894.28	723.82
(c) Trade Receivables	298.34	283.04	277.33
(d) Cash and Cash Equivalents	80.11	56.99	79.73
(e) Short - term Loans and Advances	13.61	16.16	16.92
(f) Other Current Assets	153.67	10.59	154.82
Sub-Total Current Assets	**1433.79**	**1261.06**	**1252.62**
T O T A L	**2122.21**	**1972.22**	**1940.51**

Notes :

A. Comparative lower profitability & higher consumption of materials for the quarter ended 30th September, 2015 are due to part sales in the next quarter. However, the company has performed better in the quarter under review as compared to immediate past quarter and corresponding quarter in 2014.

Particulars	3 month ended (30/09/2015)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	

C. The Board of Directors has approved the aforsaid results at its meeting held on 07-11-2015

D. Limited review has been carried out by Statutory Auditors for aforesaid unaudited results for the quarter ended on 30-09-2015.

by Order of the Board
For, POLYMECHPLAST MACHINES LTD.
Sd/-
M R Bhuva
Executive Director

PLACE : VADODARA
DATE : 07.11.2015